ENDURANCE GOLD CORPORATION

Reliance Gold Project

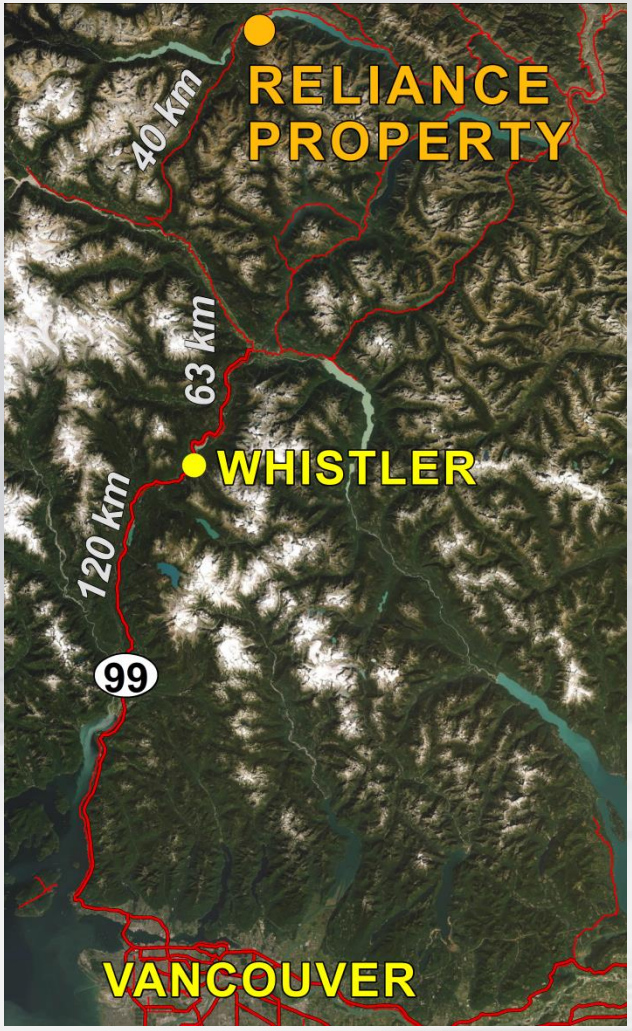
Gold Bridge, B.C.

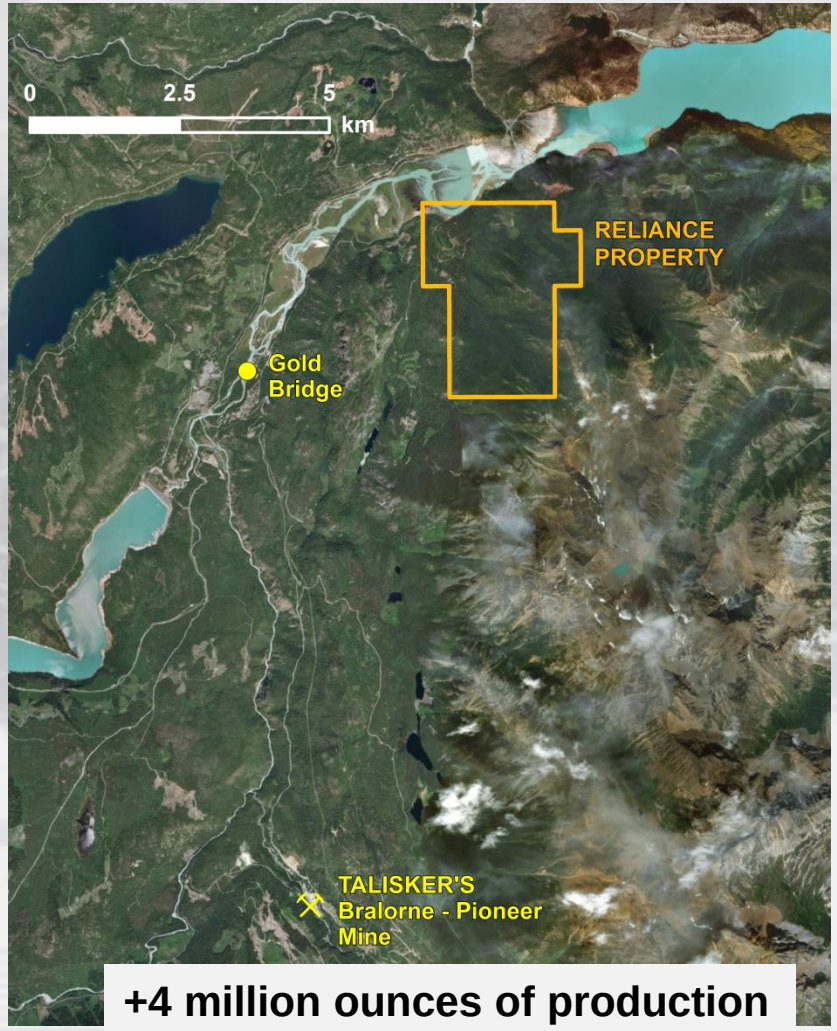
July 2020

TSX.V: EDG

Reliance Gold Project

Bralorne Camp, Gold Bridge, B.C.





+4 million ounces of production

Reliance Gold Project, BC
Highlights

"Discovery Stage" Gold Project in a productive gold camp.

Easy Drive From Vancouver

Excellent Surface and Drill intersections Warrant Followup.

2020 Exploration Commenced in May through year-end 2020

1. **Compilation of Historic Data.**
2. **Airborne magnetics completed.**
3. **Soil Geochemical Coverage – focus on the Royal Shear**
4. **Structural Mapping and Surface channel sampling.**
5. **RC drilling and/or diamond drilling on the Royal Shear**

Reliance Gold Project
Bralorne Camp, Gold Bridge B.C.

Option to Earn 100% in the RELIANCE Gold Project

- Road accessible – 4 hour drive from Vancouver.
- 4 km by road east of Gold Bridge, BC.
- Structural hosted gold-antimony chalcedonic silicification & stockworks
- Gold mineralization hosted within ankerite-sericite-kaolinite alteration
- Drill Intersections over 100 m strike and 250 m depth include 2008 drill holes;
  - 13.30 gpt gold over 4.20m (est 1.8m true width),
  - 7.05 gpt gold over 5.06m (est 2.05m true width),
  - 5.70 gpt gold over 12.05m (est 9.5m true width),
  - 5.43 gpt gold over 15.35m (est 10m true width), and
  - 2.16 gpt gold over 12.13m (est 6.5m true width).
- Alteration and significant gold confirmed over 700 meters on the Royal Shear.
- Recommended follow-up drilling never pursued.
- Option to earn 100% subject to a 2.5% NSR with buydown to 1.0%.

Reliance Gold Project

Gold Mineralizing Event at Bralorne and Reliance – SAME AGE & GENESIS

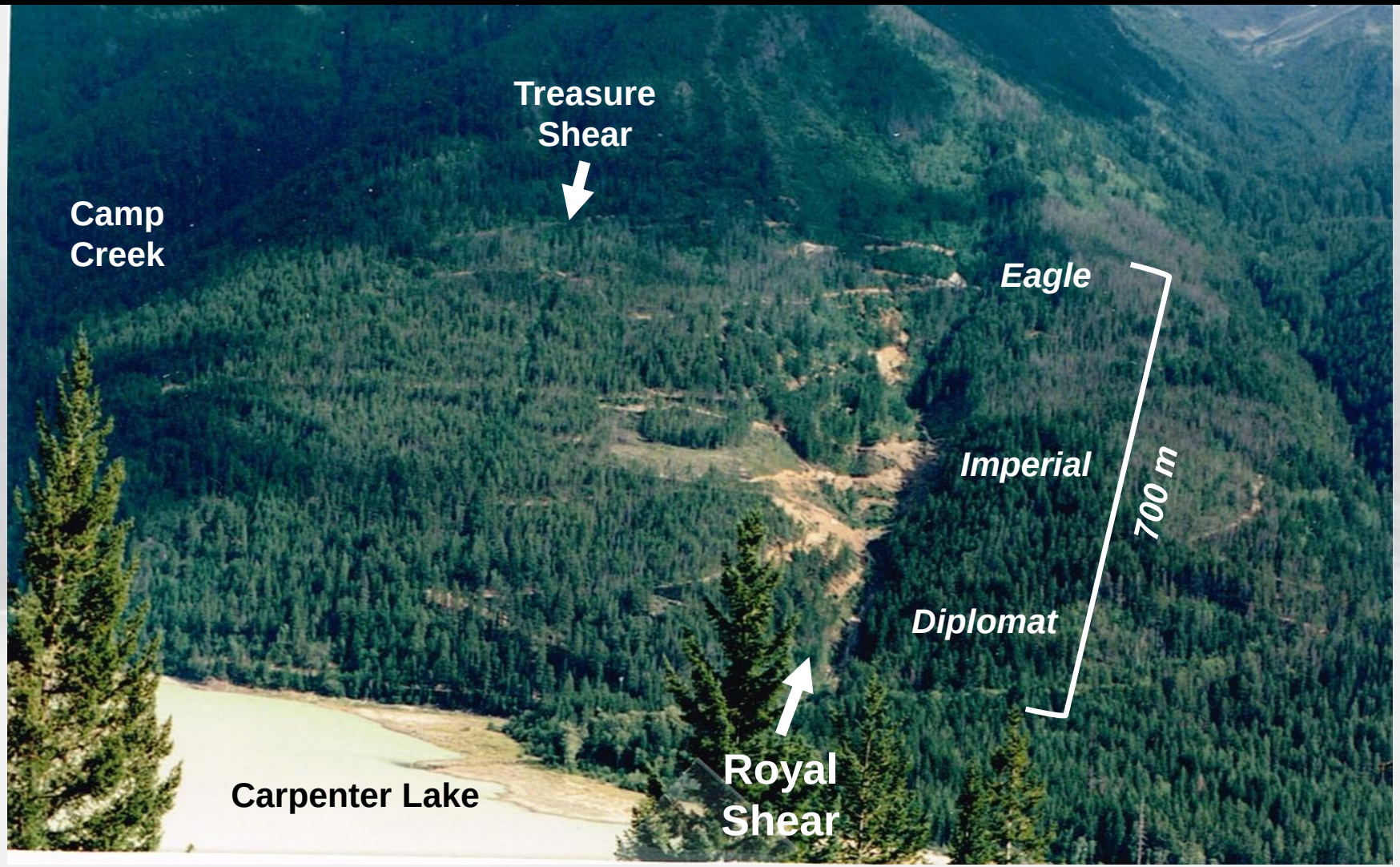
2017 Metallogeny and Geochronology Research by Geoscience BC

- **The Bralorne Mine has produced over 4 million ounces of gold - a strong and extensive Orogenic gold system.**
- **The Bendor Pluton is located to the south of Reliance and East of Bralorne.**
- **The Cretaceous aged Bendor Pluton and associated dykes are dated at 65 M yrs.**
- **Isotopic data supports conclusion that there was a single, regionally extensive, late Cretaceous (64 to 72 M yrs) gold-mineralizing hydrothermal episode that continued for several million years until the emplacement of the Bendor Pluton.**
- **BRALORNE AND RELIANCE MINERALIZATION ARE THE SAME AGE**
- **The Reliance prospect represents an "Epizonal" exposure of the same Orogenic gold system that resulted in Bralorne, but at shallower emplacement.**
- **Large scale dextral strike-slip faulting and widespread fluid flow along the reactivated, crustal-scale fault systems, emplaced Bralorne-type Orogenic gold mineralization at deeper crustal levels, and Reliance-type Epizonal mineralization at shallower crustal levels.**
- **Thus, Reliance-type gold systems could contain gold endowments like Bralorne.**

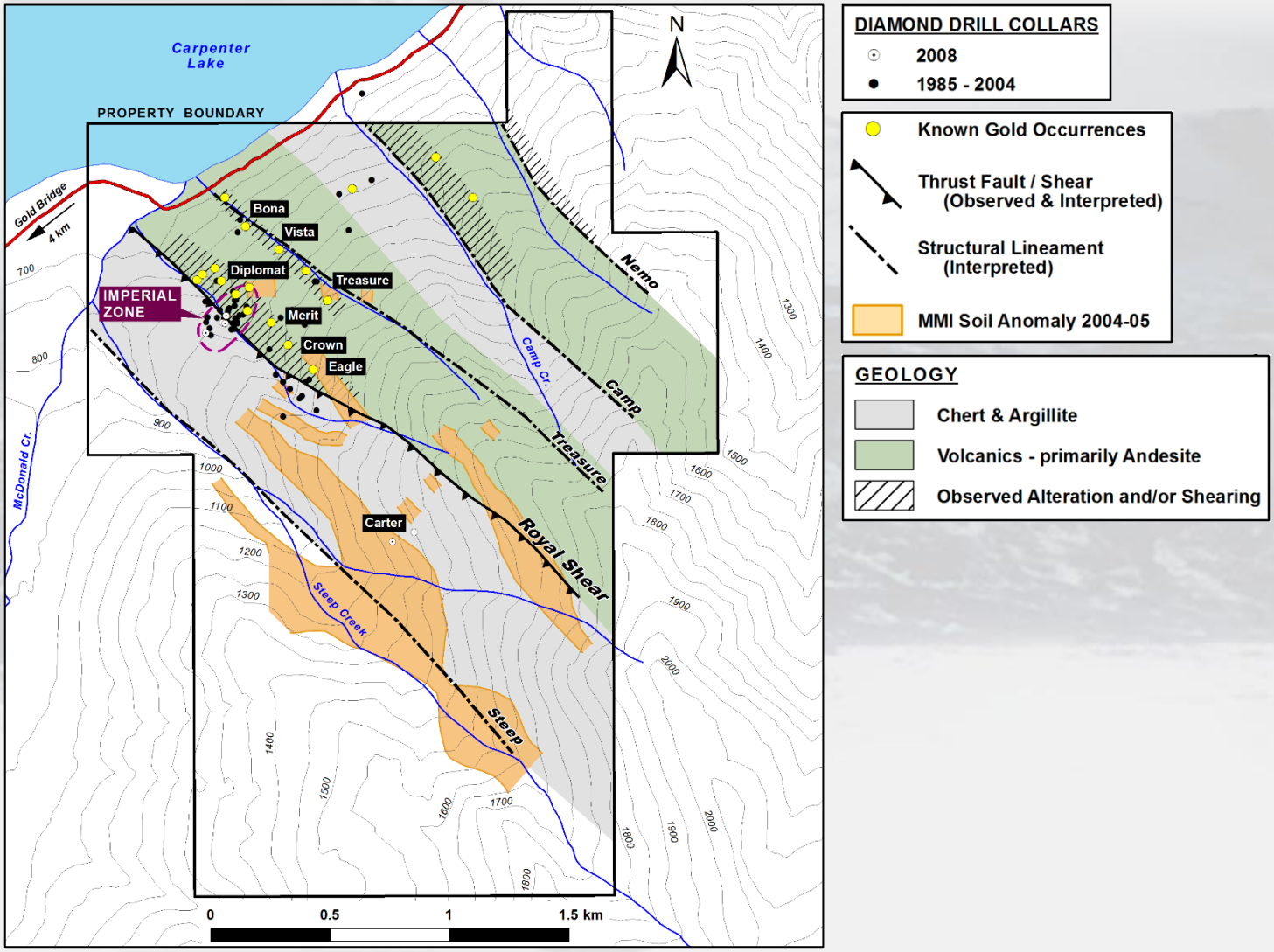
Reliance Gold Project
Bralorne Camp, Gold Bridge B.C.

Reliance Gold Project

Bralorne Camp, Gold Bridge B.C.

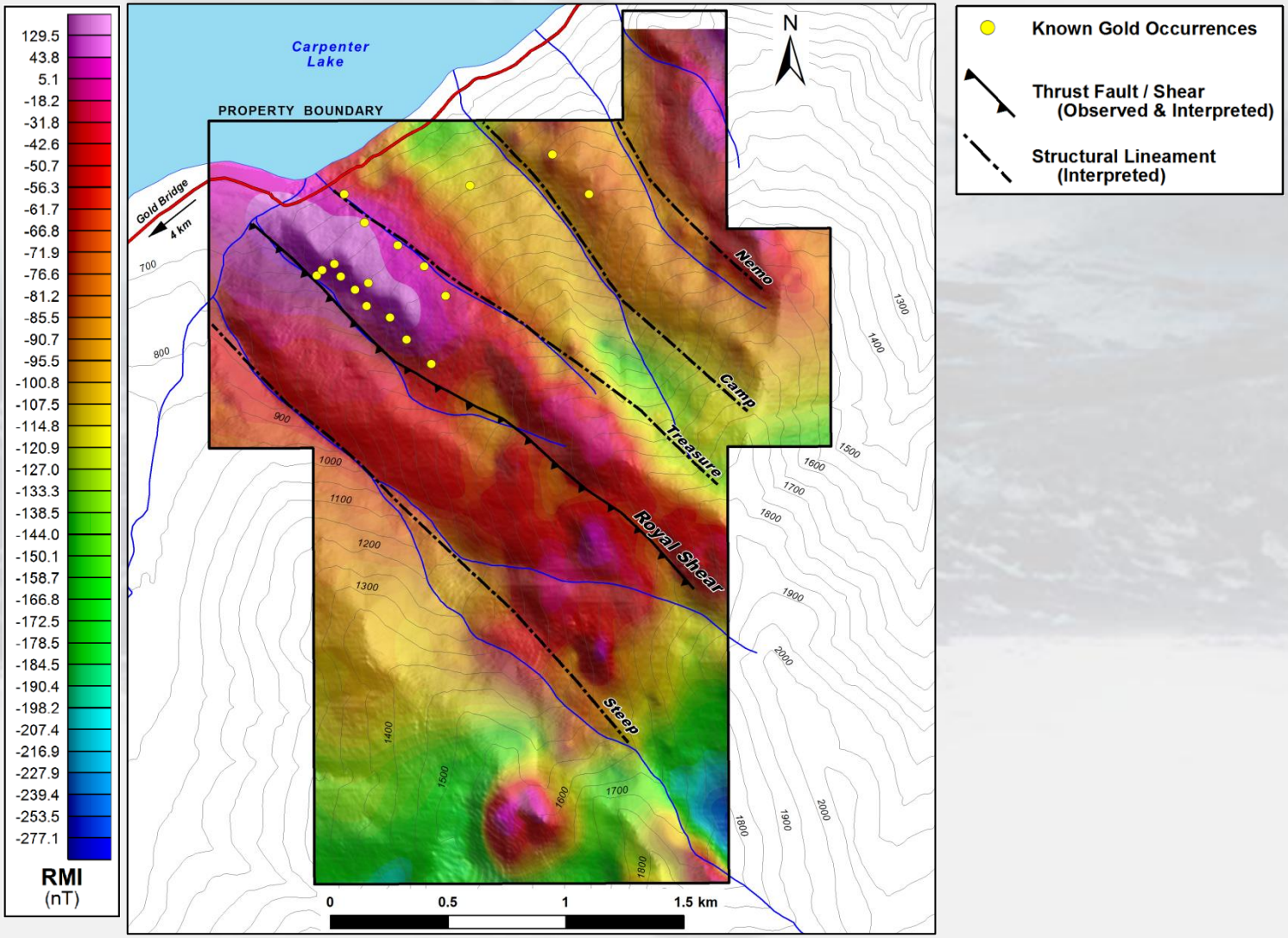


Reliance Gold Project - Compilation Map



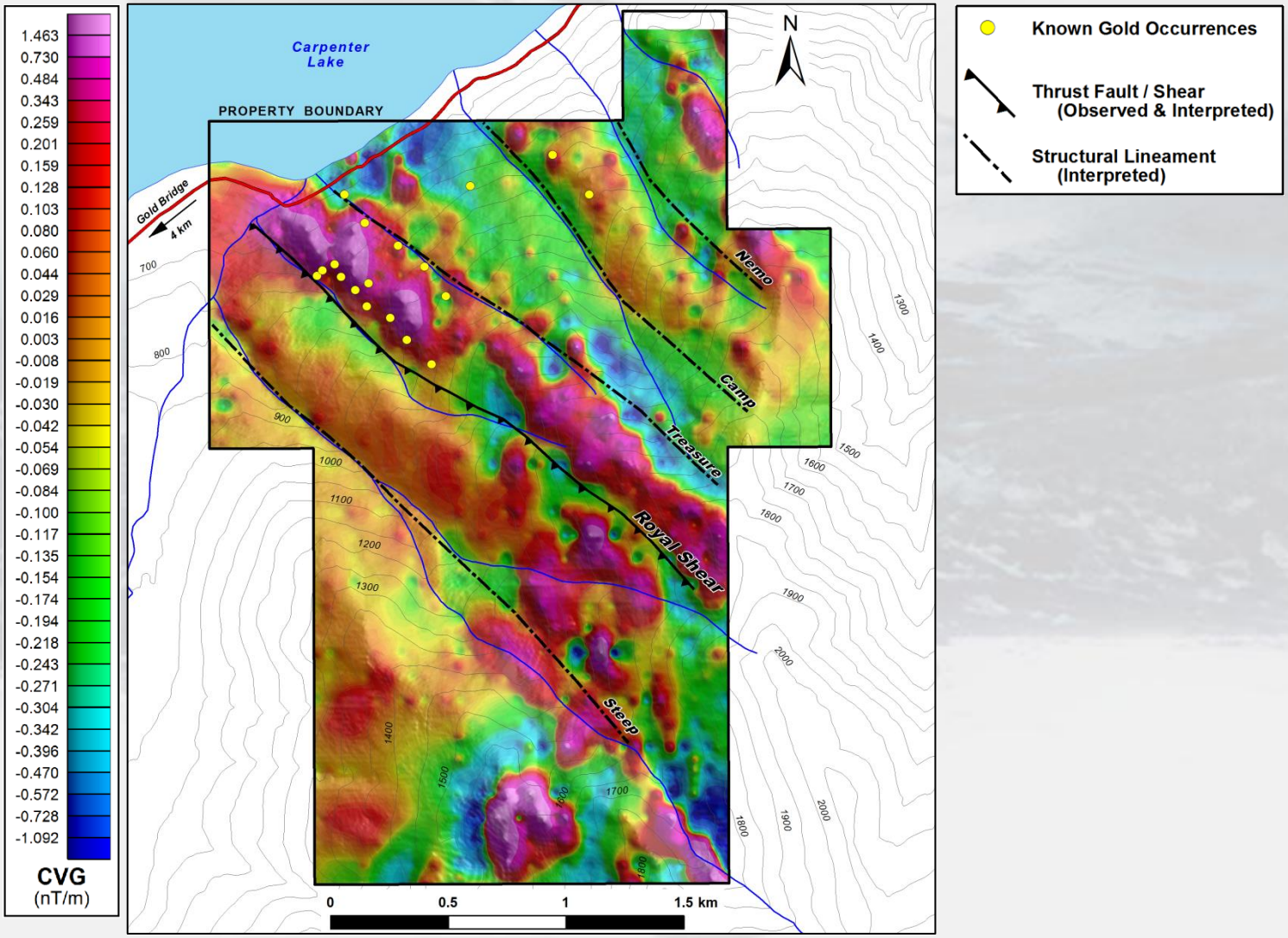
Reliance Gold Project

Airborne – Residual Magnetic Intensity



Reliance Gold Project

Airborne Magnetics – Vertical Gradient



Reliance Gold Project, BC

Royal Shear Regional Fault - Imperial Zone Alteration

Ankerite-sericite-kaolinite altered, sheared, and brecciated andesite volcanics with silicification and gold-arsenic-antimony mineralization in the footwall of the Royal Shear regional fault

Reliance Gold Project – Targets

ROCKS ANALYZED IN 2019

Samples collected in 2018-19

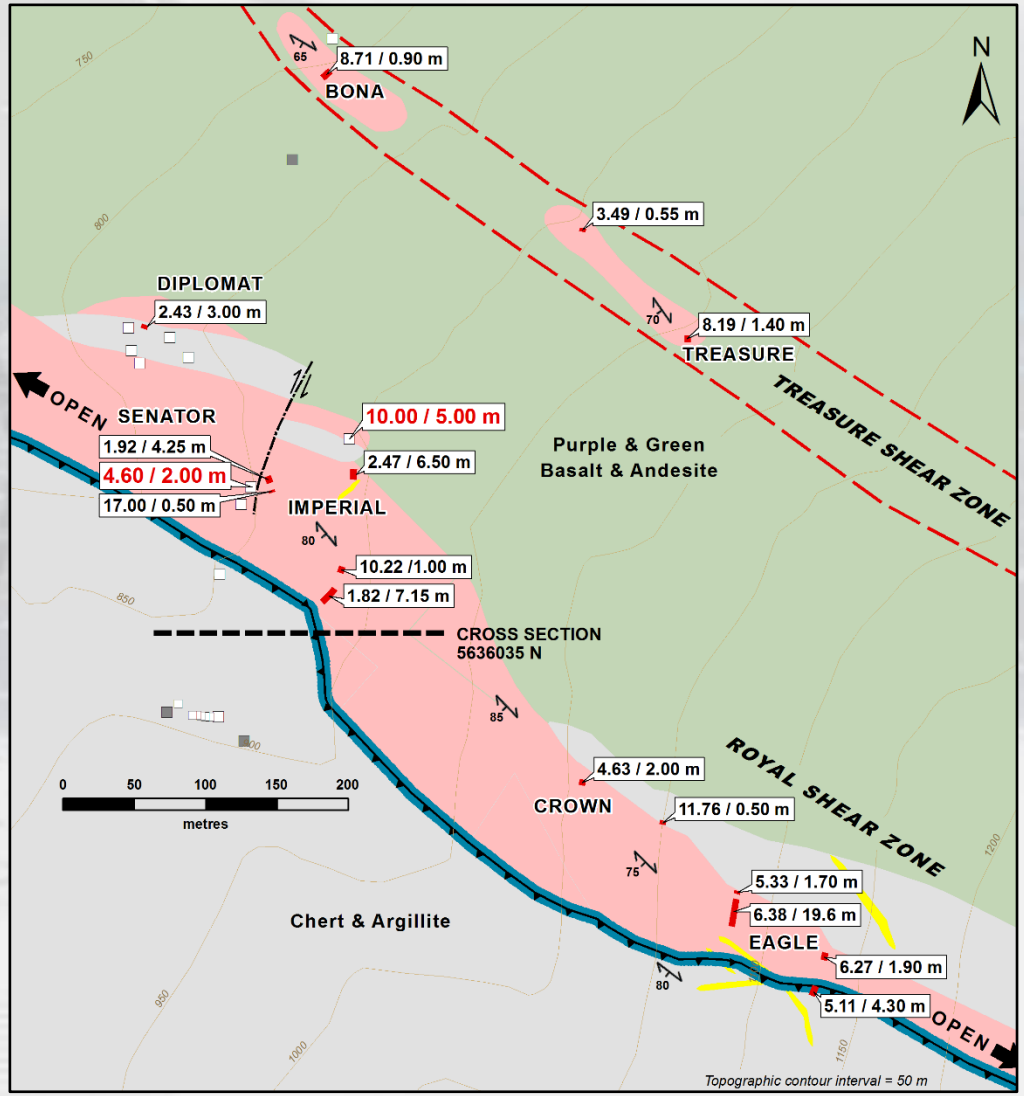
- 10.00 gpt gold over 5.0 m — Surface Rock Chip Sample
- Surface Rock Grab sample

HISTORIC ROCK SAMPLES

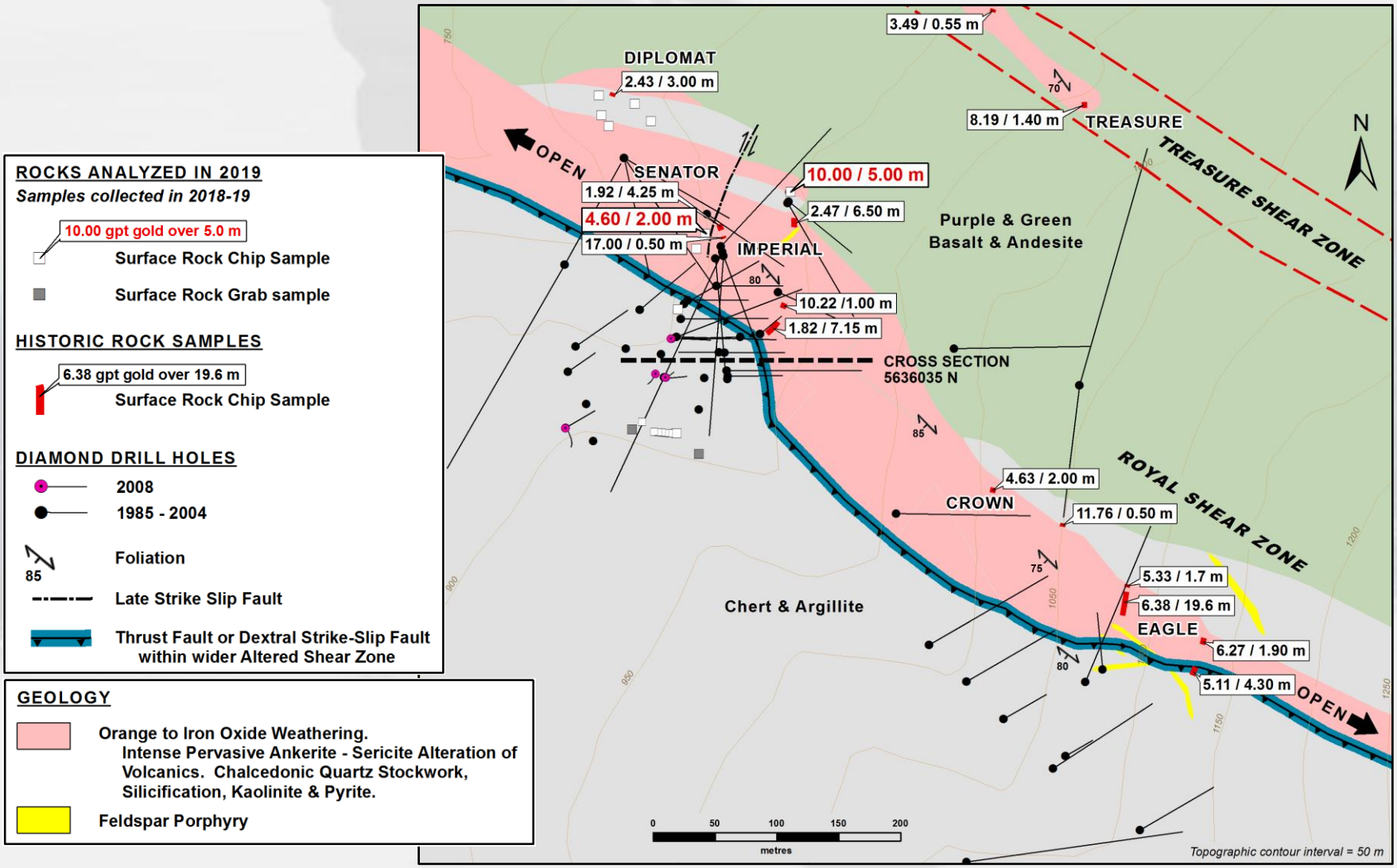
- 6.38 gpt gold over 19.6 m — Surface Rock Chip Sample
- 85 — Foliation
- Late Strike Slip Fault
- Thrust Fault or Dextral Strike-Slip Fault within wider Altered Shear Zone

GEOLOGY

- Orange to Iron Oxide Weathering. Intense Pervasive Ankerite - Sericite Alteration of Volcanics. Chalcedonic Quartz Stockwork, Silicification, Kaolinite & Pyrite.
- Feldspar Porphyry

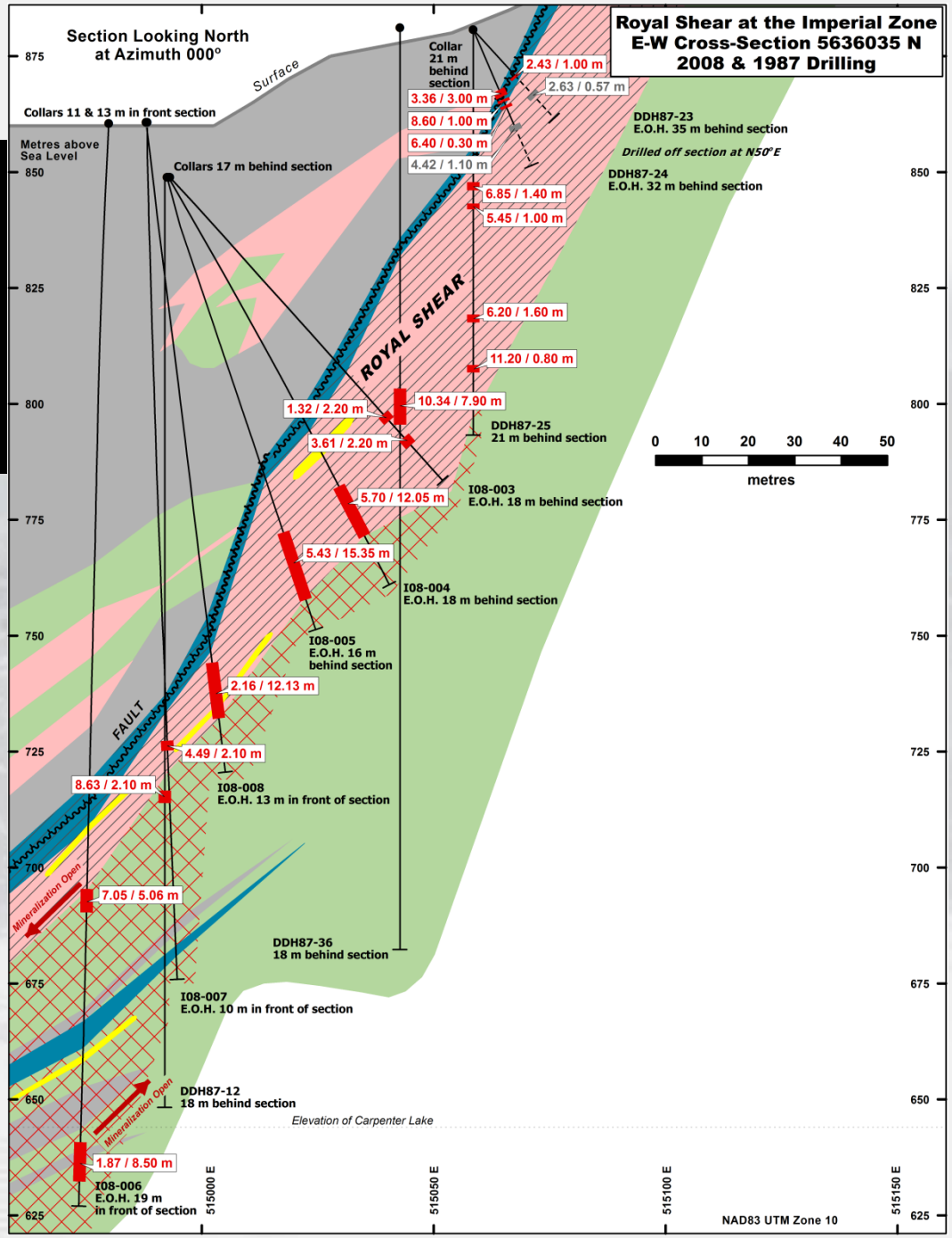


Reliance Gold Project – Royal Shear Zone Drilling



Reliance Gold Project

Imperial Zone E-W Drill Cross-Section



GOLD IN DIAMOND DRILL HOLES

7.05 gpt gold over 5.06 m

Diamond Drill Intercept

GEOLOGY

Chert & Argillite

Volcanics - primarily Basalt to Andesite

Royal Shear

Feldspar Porphyry

Fault Zone

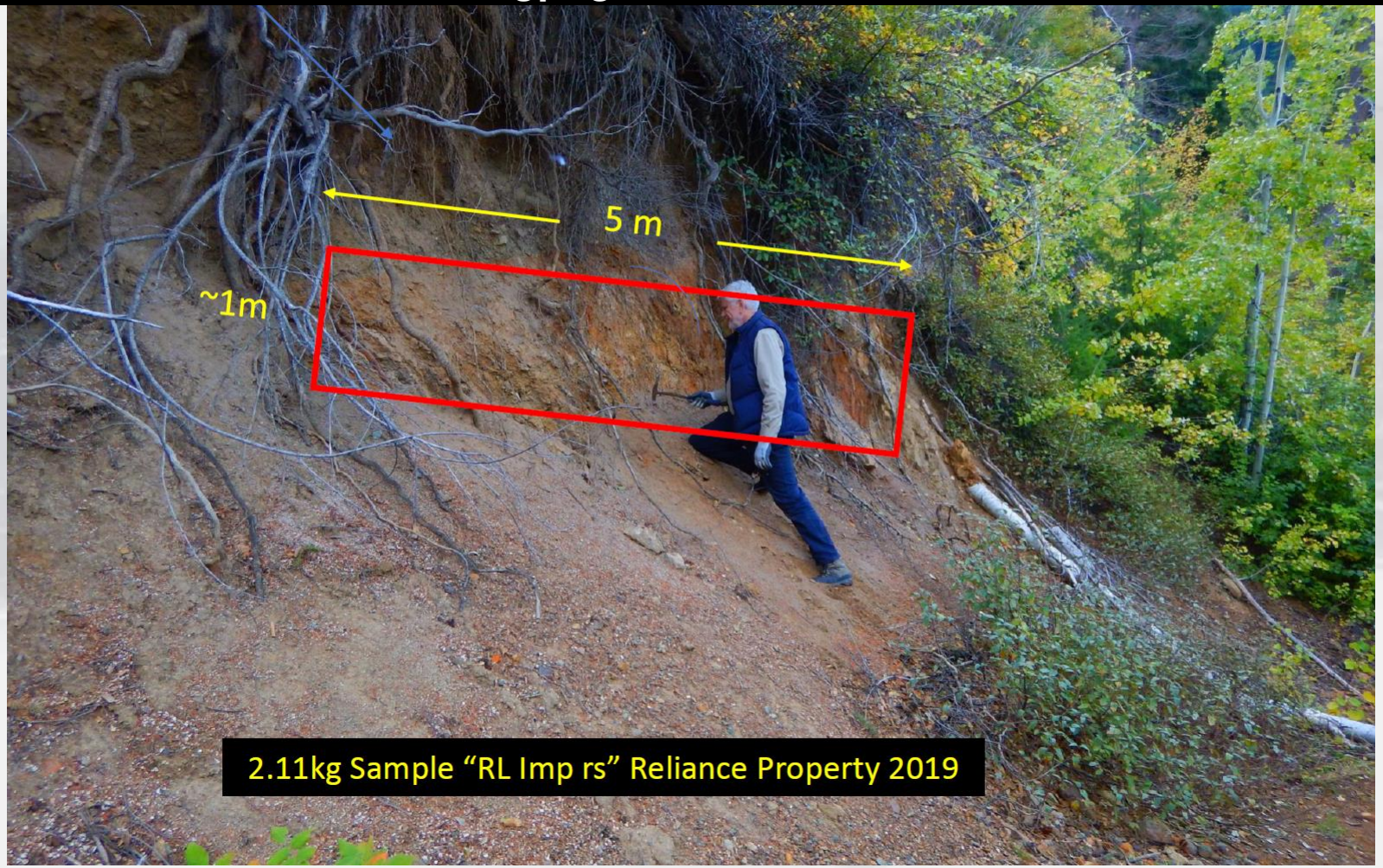
Intense Chalcedonic Quartz Stockwork, Silicification, Ankerite, Sericite, Kaolinite & Pyrite Alteration of Volcanics

> 1 km strike length

Weaker Chalcedonic Quartz Stockwork, Silicification, Ankerite, Sericite, Kaolinite & Pyrite Alteration

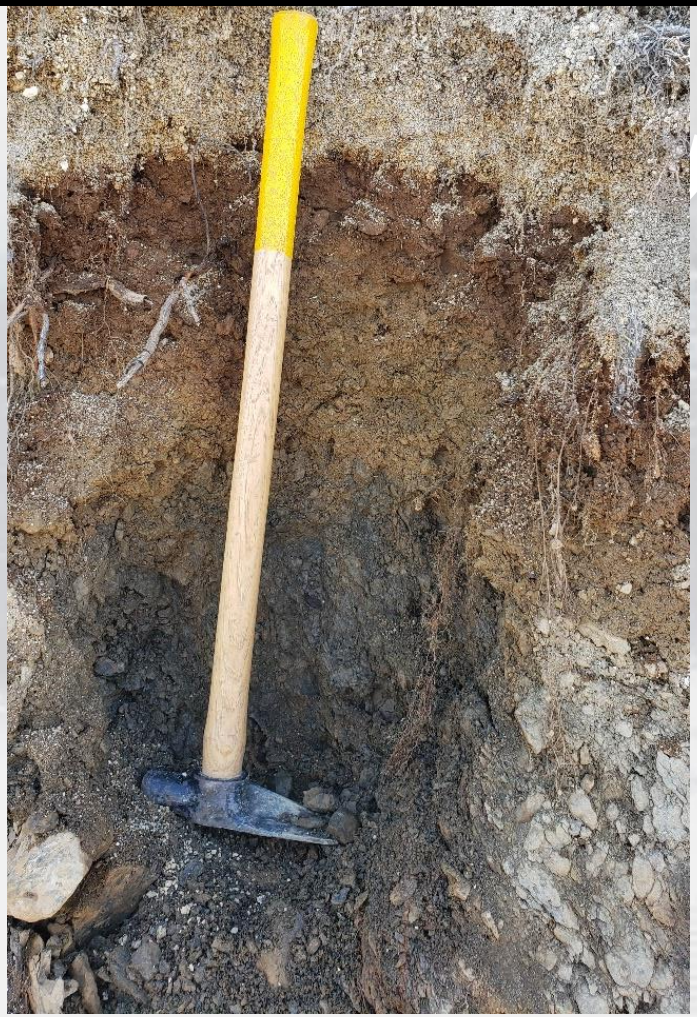
Reliance Gold Project

Imperial Zone - 2019 Representative Chip Sample
10 gpt gold over 5 meters



Reliance Gold Project

2020 Activity - Soil & Douglas Fir Sampling in Progress



Reliance Gold Project, BC

2008 Drill Intersection I08-005

5.43 gpt gold over 15.35 m core length from 80.6 to 95.95 m

Reliance Gold Project, BC
2008 Drill I08-005 Diamond Drill Log

5.43 gpt gold over 15.35 m core - drill log for bottom 6.15 m

RELIANCE PROPERTY - IMPERIAL ZONE — DIAMOND DRILL HOLE I08-0005

FROM	TO	GEOCODE	STRUCTURE	GEOLOGICAL DESCRIPTION	ALTERATION AND VEINING	MINERALIZATION	SAMP#	FROM	TO	WIDTH	Au ppb	As ppm	Sb ppm
89.82	90.60	QSV		QUARTZ SHEAR AND BRECCIA VEIN Multiepisodic sulphidic quartz shear and breccia vein. Dominantly shared basalt host rock fragments ~25 deg to C.A. Early laminated veined is truncated by black sulphide matrix breccia veins	Strong pervasive clay alteration.	3 to locally 35% black sulphides probably stibnite and arsenopyrite. As lamellae in banded vain and matrix in breccia veins, and stringers, lamellae and stockwork in wallrock fragments.	906677	89.80	90.60	0.80	15200	7675	53370
90.60	93.25	4smv2e		PIONEER BASALT. Basalt intensely silicified to pale grey with weaker ankerite-clay overprint. Sequence is intensely sheared prior to silicification and mineralization. Local zones of shear and breccia veining	Basalt strongly to intensely silicified with strong yellow ankerite-clay overprint.	Dark fine grained pyrite with arsenopyrite? and occasionally stibnite occurs as fine fracture veins and replacements in volcanic host rock and undulating fractures (replacing graphitic lamellae? and in quartz-ankerite-clay shatter zones. Sulphides vary from 4 to 15% over 10 cm.	906678	BLANK			<5	5.4	5
93.25	94.05	SZ	75+/-7	SHEAR ZONE -Mylonitized basalt, graphitic and chert zones 75 +/- 10 deg. to C.A, ~30% core loss strongly mineralized.	strongly silicified and ankerite-clay altered.	Up to 20% dark fine grained sulphides concentrated in late shears with lesser amounts in stockwork	906679	90.60	91.20	0.60	9700	4785	4525
94.05	95.30	1a4sSZ	Shearing 65	MASSIVE CHERT WITH TECTONICALLY INCORPORATED VOLCANIC AND SULPHIDIC SHEARS .	Strongly silicified with weak ankerite-clay overprint.	3% fine grained dark grey-black sulphides. Stibnite, pyrite and probably arsenopyrite noted.	906680	91.20	93.00	1.80	5300	3800	370
			Shearing 65	94.3 - 94.5 Volcanic and sulphidic shears.			906681	93.00	94.80	1.80	9800	3560	75
				clay altered sheared planar contact 70 deg to C.A.	Strong pervasive clay alteration.	Extremely fine grained dark sulphides	906682	94.80	95.30	0.50	1620	840	65
95.30	95.50	SZ	40+/-7	SHEAR ZONE -Mylonitized basalt, graphitic and chert zones 40 +/- 7 deg. to C.A, ~30% core loss strongly mineralized.	Moderately silicified and ankerite-clay altered.	Up to 20% dark fine grained sulphides concentrated in late shears with lesser amounts in stockwork.	906683	95.30	95.95	0.65	6030	3840	110
				clay altered sheared planar contact 45 deg to C.A.									
95.50	102.72	2ef4smv		PIONEER BASALT. Highly variable colour due to highly variable alteration. Colour ranges from medium olive green to pale tan. Sheared zones often have incorporated black argillite.	Basalt weakly to intensely silicified with variable ankerite-clay overprint. Silicification, bleaching, alteration and veining concentrated at shears and enveloping sulphidic tension zones that are usually quartz sulphide veined and that grade into dark grey-green very strongly silicified rock. Late crosscutting tensional ankerite-dolomite veins.	Basalt hosts finely disseminated dark sulphides (pyrite, arsenopyrite?) and dark fine to medium grains and stringers in quartz shear, tension vein and planar stockwork veins and veinlets. 2+% sulphides overall. Probable arsenopyrite and possible trace stibnite.	906684	95.95	97.75	1.80	25	105	60

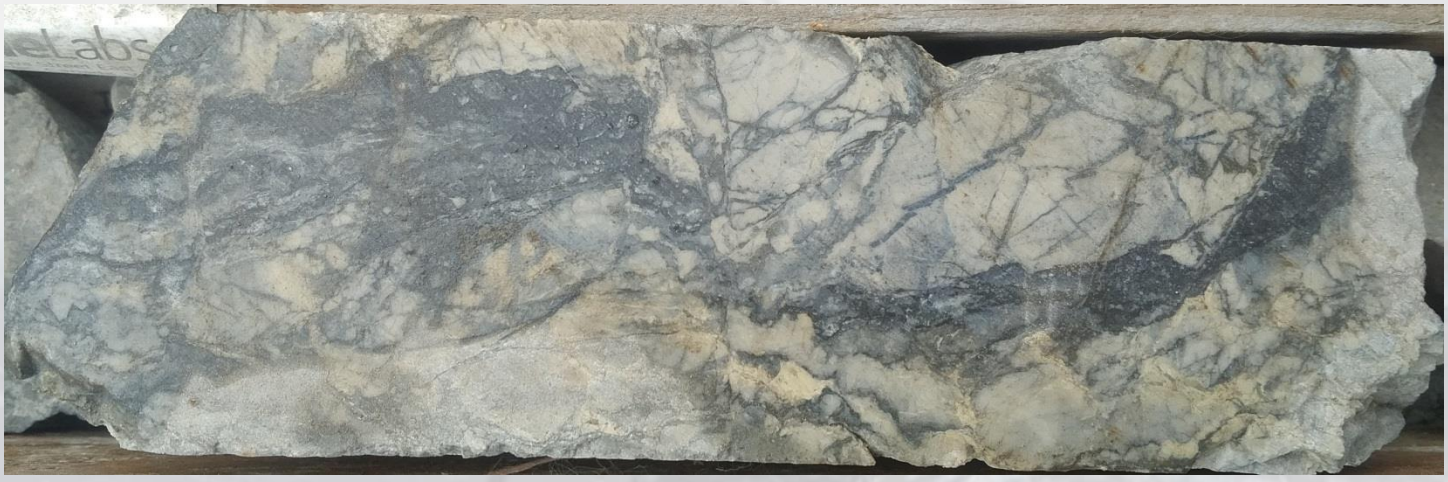
GEOLOGY FOR ZONE

ASSAYS FOR ZONE 6.15 Meters

Reliance Gold Project, BC

2008 Drill Intersection I08-005

4.6 gpt Gold over 1.50 metres core length from 80.60 to 82.10 m



8.4 gpt Gold over 1.70 metres core length from 82.10 to 83.80 m

Reliance Gold Project, BC

2008 Drill Intersection I08-002

13.30 gpt gold over 4.2 m core length from 266.9 to 271.1m

buff-coloured ankerite (iron carbonate) alteration associated with gold zone

Reliance Gold Project, BC
Option Deal Terms – September 2019

Letter Agreement - Option to own 100%

The following "back-loaded" optional payments and exploration obligations are required prior to December 31, 2025:

1. **C$300,000 cash.**
2. **4,000,000 Endurance Shares.**
3. **C$3 Million in exploration expenditures.**
4. **Vendors retain a 2.5% NSR with a buyout of 1.5% for C$1 M**

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www.endurancegold.com

Robert T. Boyd, P.Geo. is a qualified person as defined in National Instrument 43-101 and supervised the compilation of the information forming the basis for this summary. Historic data summarized in this presentation should not be relied upon.

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