

A large, dark brown mammoth with long, curved tusks stands in a grassy field. The background shows rolling hills and a cloudy sky. The text is overlaid on the lower half of the image.

Elephant Mountain, Alaska

Intrusive Related Gold Project

January 2017

Option to Earn 100%

Corporate Disclosure

The information contained herein, while obtained from sources which we believe are reliable, is not guaranteed as to its accuracy or completeness. The company is an exploration stage mineral resource exploration company and none of its mineral projects have yet to be proven to be economic. The contents of this presentation is for information purposes only and does not constitute an offer to sell or a solicitation to purchase any securities referred to herein.

Forward-looking Statements

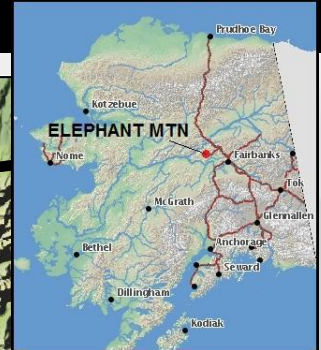
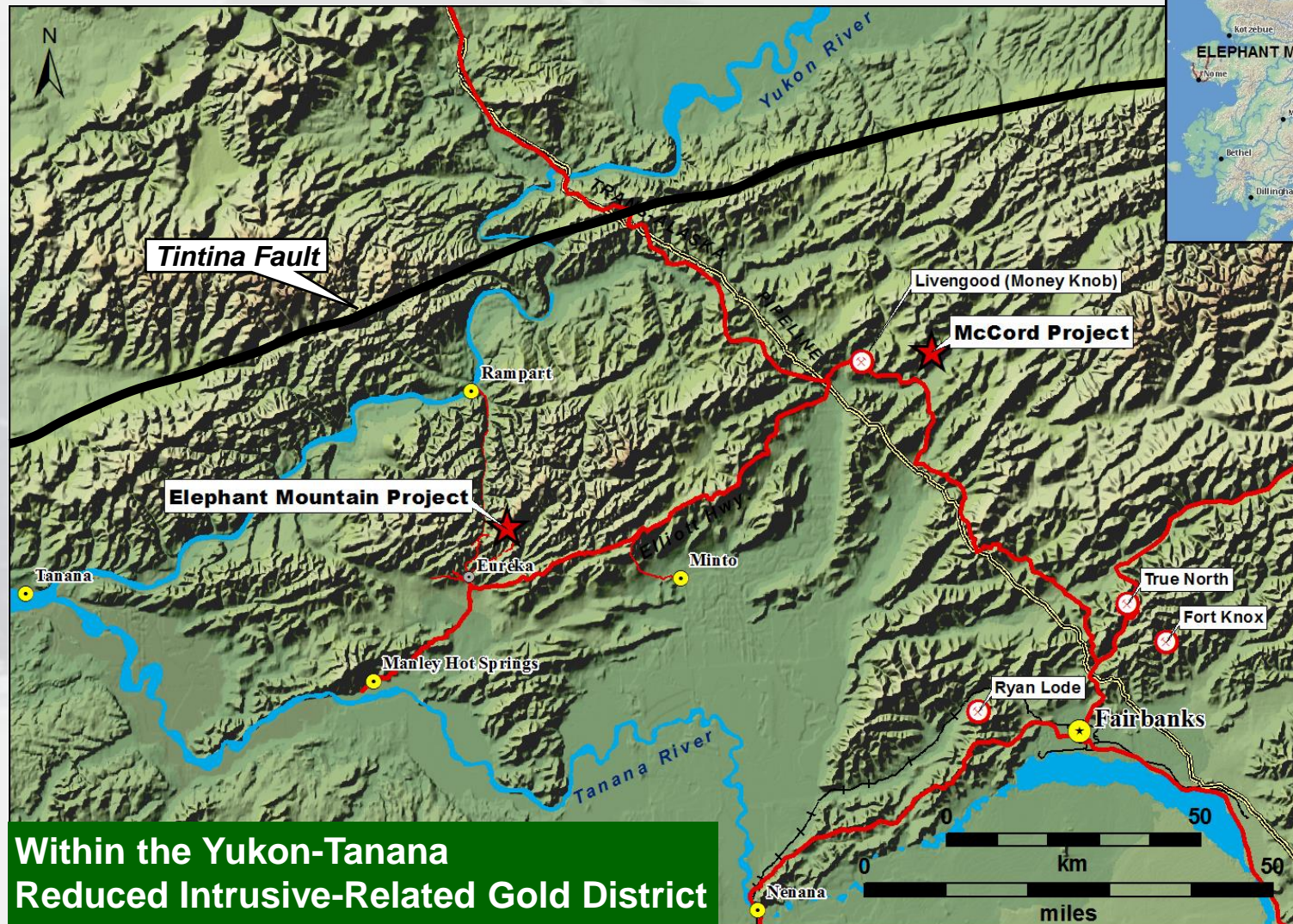
This presentation contains “forward-looking information” within the meaning of applicable Canadian securities regulations. All statements other than statements of historical fact herein, including, without limitation, statements regarding the company’s plans, goals or objectives and future exploration, development, potential mineralization, exploration results and future plans are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Readers are advised not to place an undue reliance on forward-looking statements.

Alaska Tintina Gold Belt



Map source: USGS Fact Sheet 2007-3061

Alaska Properties – Road Accessible



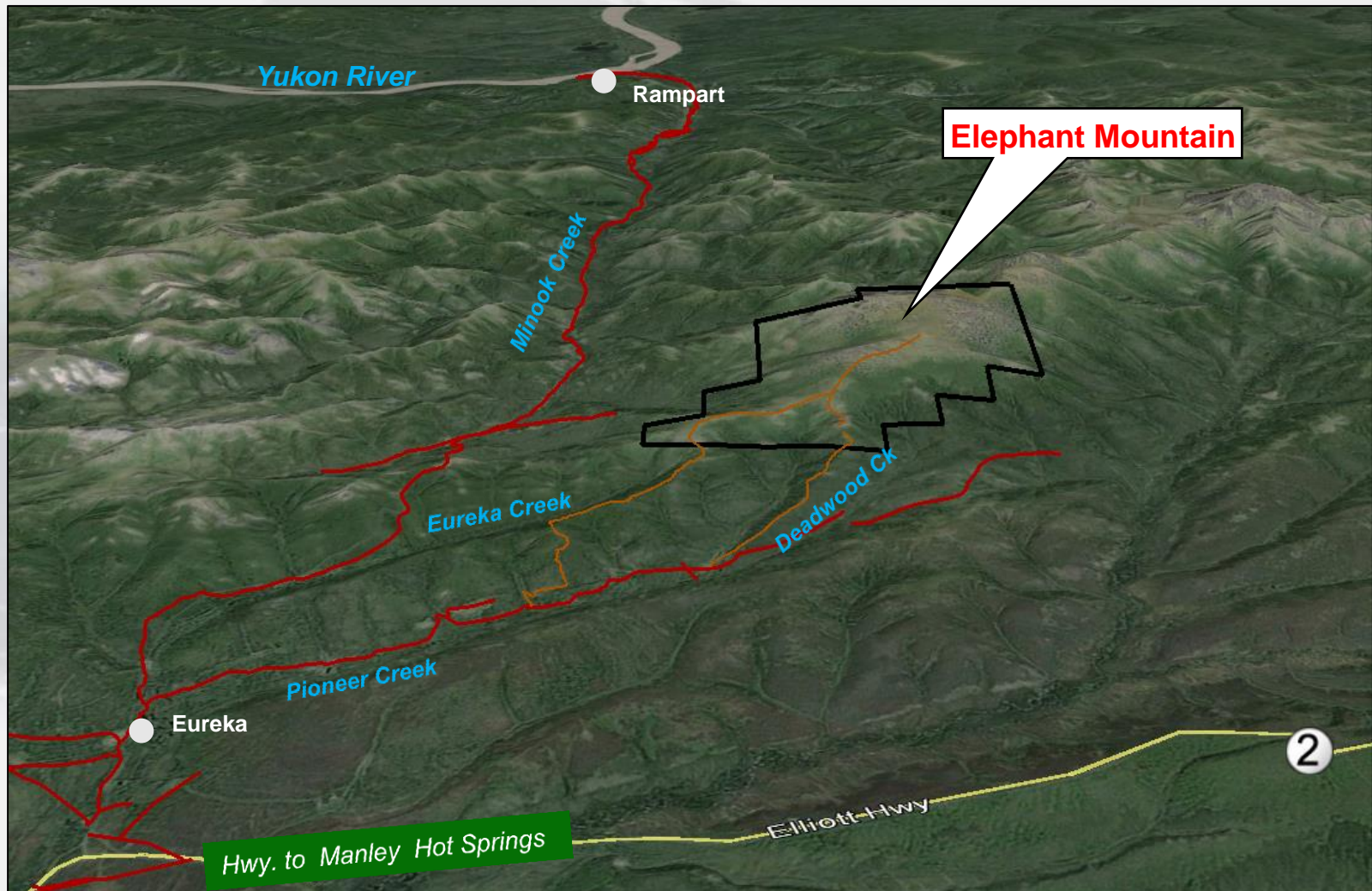
Elephant Mountain Gold Project

Eureka – Manley Hot Springs District, Alaska



- Option to own 100% – Total US\$200,000 work, US\$200,000 cash, and 400,000 Endurance shares to vest ownership by December 2017. Subject to 2% NSR. Work Requirements Complete.
- **4.09 grams per tonne gold (“gpt”) over 4.6 metres** - New Discovery at the South Zone September 2016
- 2015 Auger Drilling – **Defines 1,000 x 250 metre gold-arsenic-antimony soil anomaly with values exceeding 100 ppb gold at South Zone target.**
- **0.514 gpt over 99.4 metres and 0.40 gpt over 147.1 metres** in sericite altered stock work veined and fractured granodiorite at the North Zone target
- **1,830 by 460 metre gold-arsenic soil anomaly** reported in 1991.
- Encouraging “grab” samples **12.98 gpt, 5.21 gpt, 4.4 gpt & 3.02 gpt gold.**
- **1,370 by 460 metre IP Chargeability anomaly** – untested.

Elephant Mountain Gold Project



Elephant Mountain Gold Project

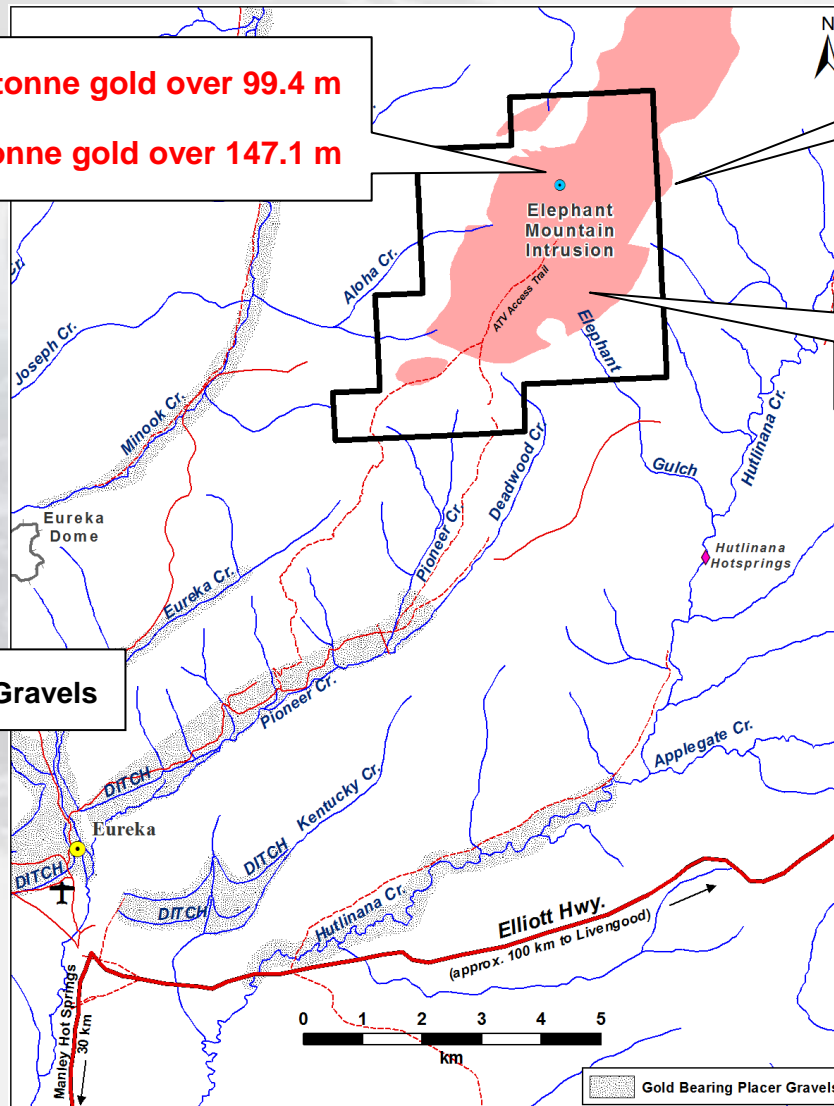
**1992 DDH: 0.514 grams / tonne gold over 99.4 m
&
2016 DDH: 0.40 grams / tonne gold over 147.1 m**

**Elephant Mountain
Property**

**2016 Endurance DDH EL16-14
4.09 grams / tonne over 4.6 m**



Gold Bearing Placer Gravels

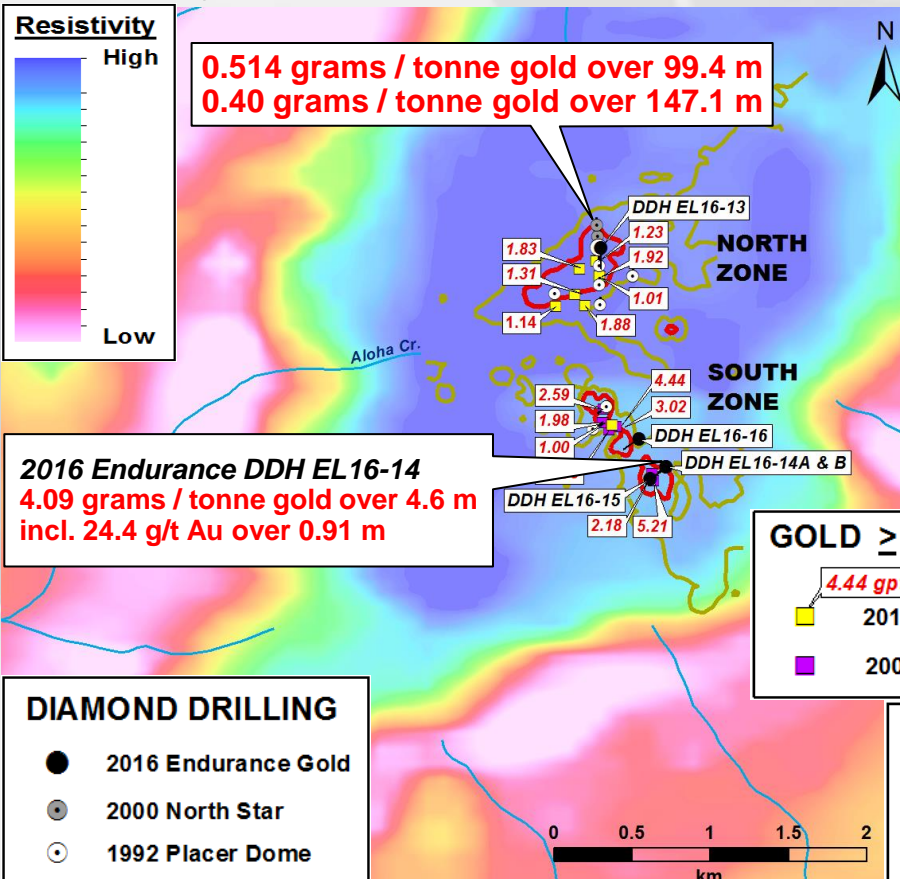


Gold Bearing Placer Gravels

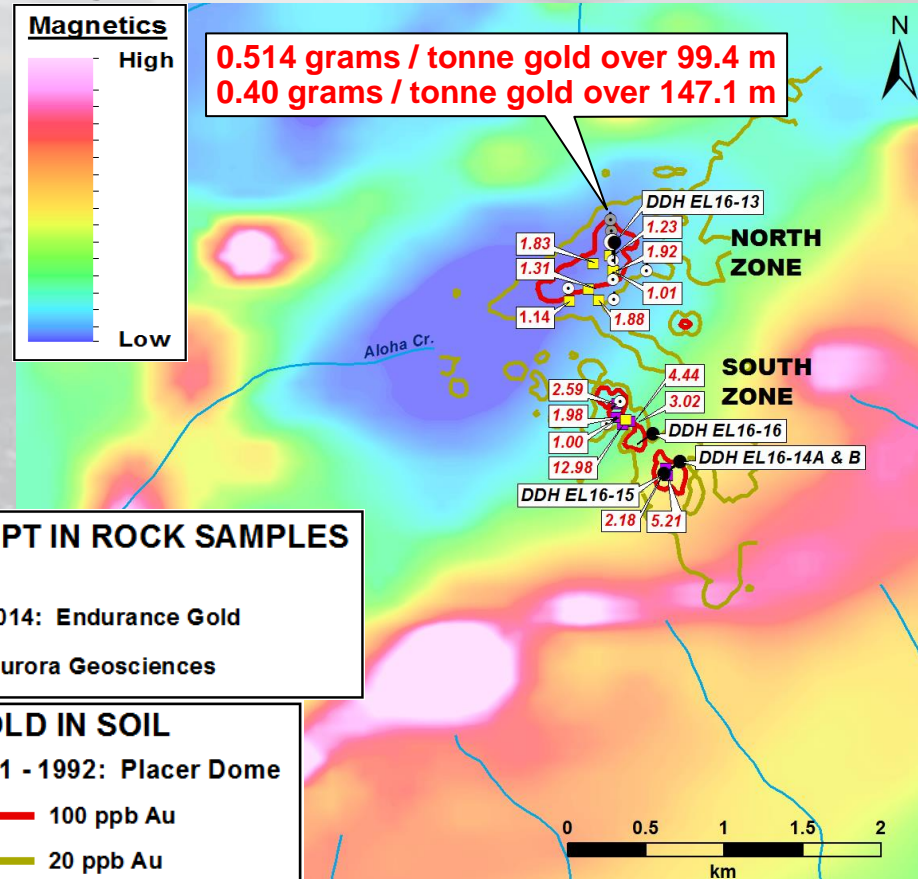
Elephant Mountain Gold Project

State of Alaska - Airborne Geophysics

Resistivity (900 Hz.)

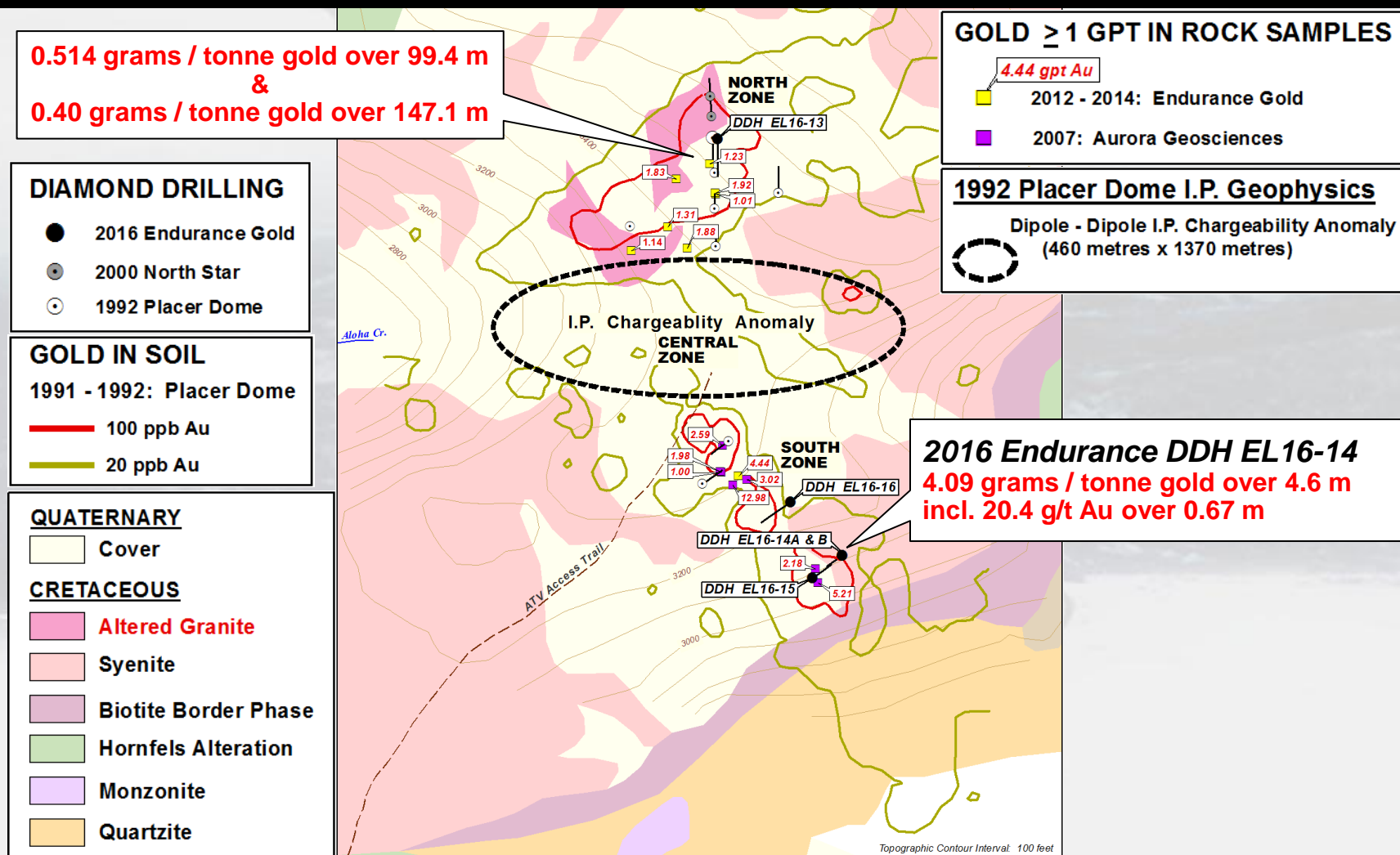


Magnetics (Total Field)



Elephant Mountain Gold Project

Geology & Rock Sampling



Elephant Mountain Gold Project

Gold in Rocks

1992 DDH: **0.514 grams / tonne gold over 99.4 m**
 &
 2016 DDH: **0.40 grams / tonne gold over 147.1 m**

DIAMOND DRILLING

- 2016 Endurance Gold
- 2000 North Star
- 1992 Placer Dome

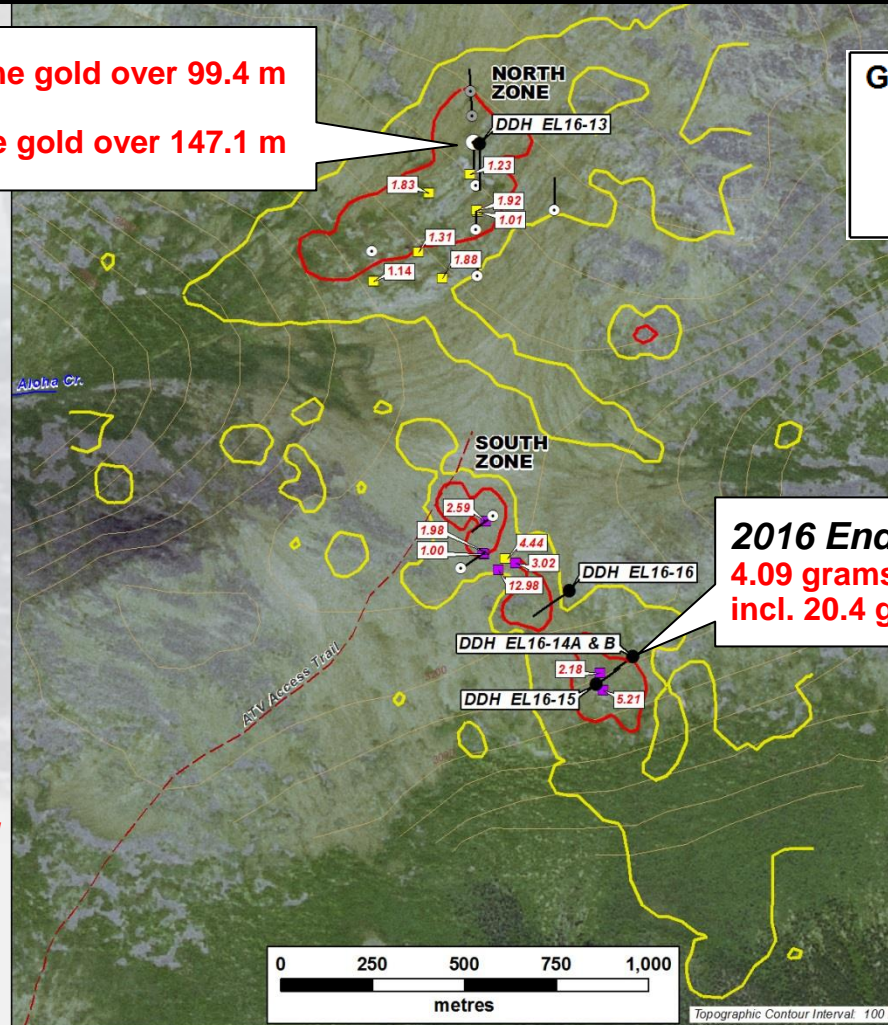
GOLD ≥ 1 GPT IN ROCK SAMPLES

- 4.44 gpt Au
2012 - 2014: Endurance Gold
- 2007: Aurora Geosciences

GOLD IN SOIL

- 1991 - 1992: Placer Dome
- 100 ppb Au
- 20 ppb Au

**Rock sampling
 Confirms both
 North Zone Anomaly &
 South Zone Anomaly
 Multiple grab samples
 Exceeding 1.0 gpt gold
 Up to 12.98 gpt gold**



2016 Endurance DDH EL16-14
4.09 grams / tonne gold over 4.6 m
incl. 20.4 g/t Au over 0.67 m

Elephant Mountain Gold Project

Gold in Soil

1992 DDH: **0.514 grams / tonne gold over 99.4 m**
 &
 2016 DDH: **0.40 grams / tonne gold over 147.1 m**

DIAMOND DRILLING

- 2016 Endurance Gold
- 2000 North Star
- 1992 Placer Dome

SOIL SAMPLING

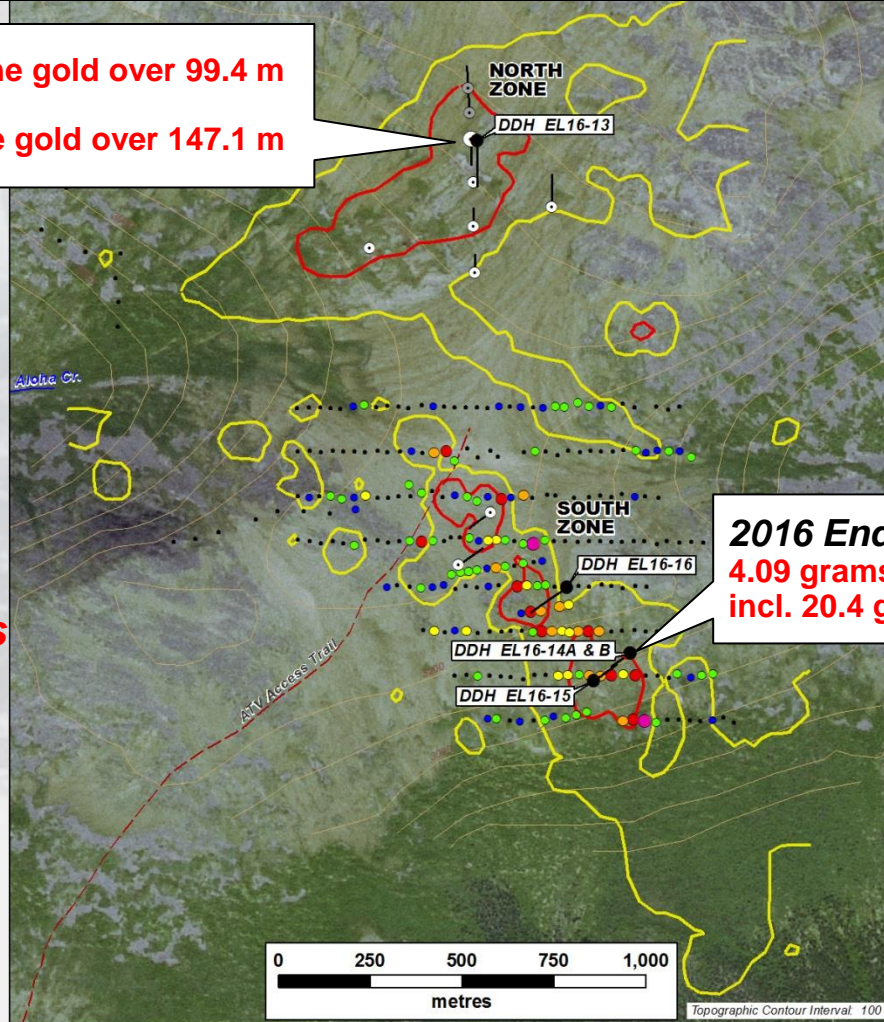
2013 - 2015: Endurance Gold
 Gold (ppb)

- 200.1 - 320.0
- 100.1 - 200.0
- 75.1 - 100.0
- 50.1 - 75.0
- 25.1 - 50.0
- 20.1 - 25.0
- ≤ 20.0

1991 - 1992: Placer Dome

- 100 ppb
- 20 ppb

2016 Endurance DDH EL16-14
4.09 grams / tonne gold over 4.6 m
incl. 20.4 g/t Au over 0.67 m



2014 & 2015

**Deep auger soil samples
 Confirm**

**South Zone Anomaly
 Over 1,000 metres long
 @ > 100 ppb Au
 Peaking @ 320 ppb Au**

Elephant Mountain Gold Project

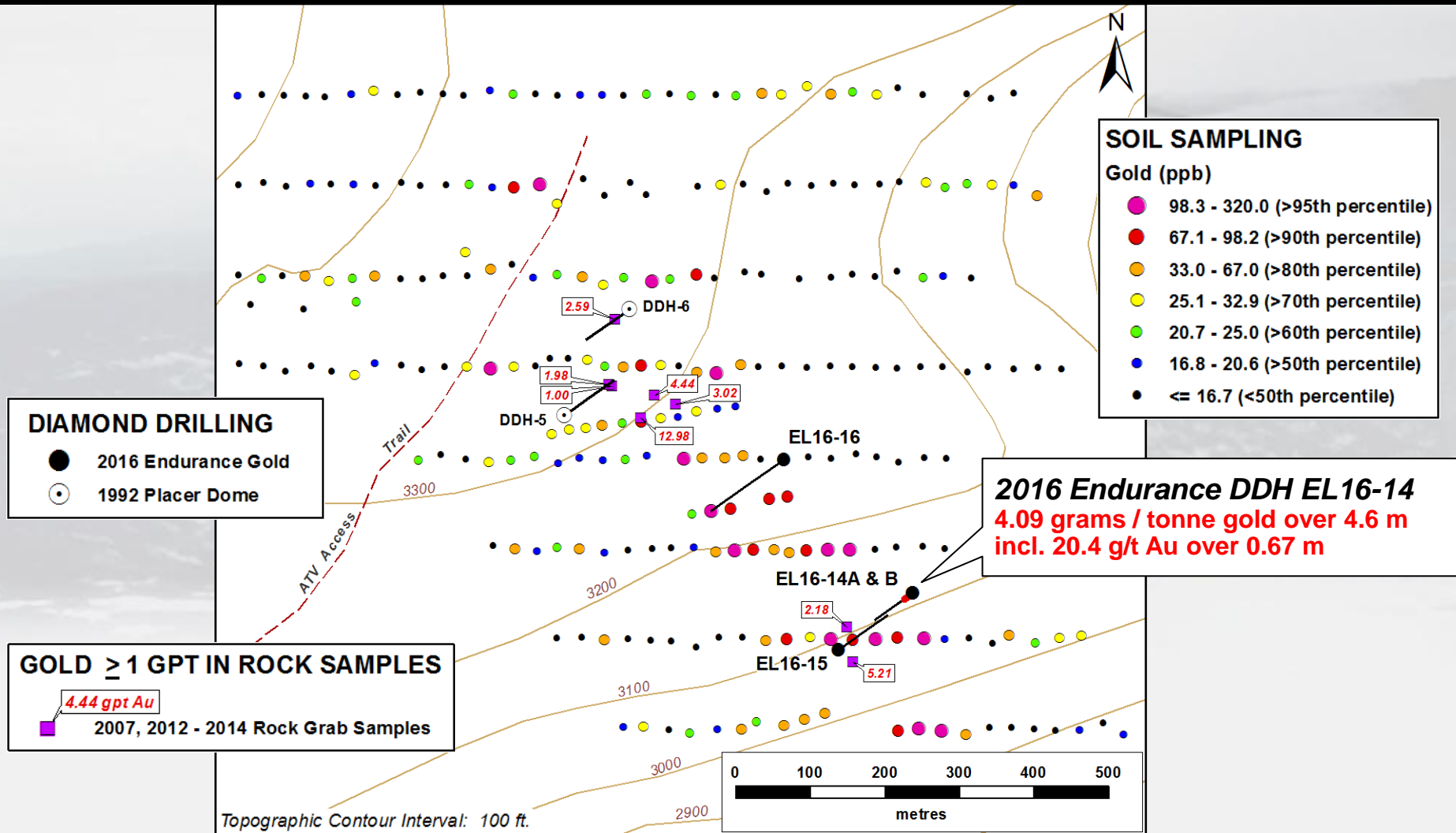
South Zone – Gentle Topography



Elephant Mountain Gold Project

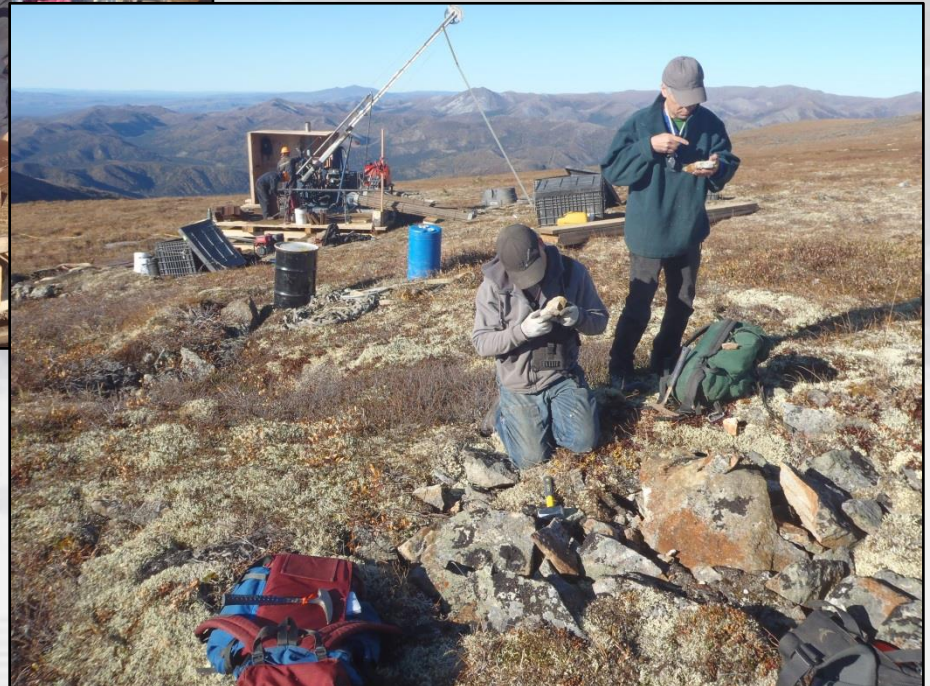
South Zone Soil Anomaly (2014 and 2015)

Gold



Elephant Mountain Gold Project

2016 Drilling



Elephant Mountain Gold Project

DDH EL 16-14A

3.82 g/t over 3.3 feet

0.33 g/t over 4.5 feet

20.4 g/t over 2.2 feet

0.48 g/t over 5.0 feet

Average intersection
From 60 to 75 feet
4.09 g/t Au over 15 ft



ENDURANCE GOLD
CORPORATION

Elephant Mountain Gold Project

DDH EL 16-14B

3.75 g/t over 3 feet

0.4 g/t over 5.3 feet

24.9 g/t over 1.7 feet

0.46 g/t over 5 feet



Average intersection
From 50 to 65 feet
3.87 g/t Au over 15 ft



ENDURANCE GOLD
CORPORATION

Elephant Mountain Gold Project The Sulphide Zones in EL 16-14A



DDH EL16-14A

**20.4 gpt gold over 2.2 ft
Stibnite – Arsenopyrite
@ 69 feet**



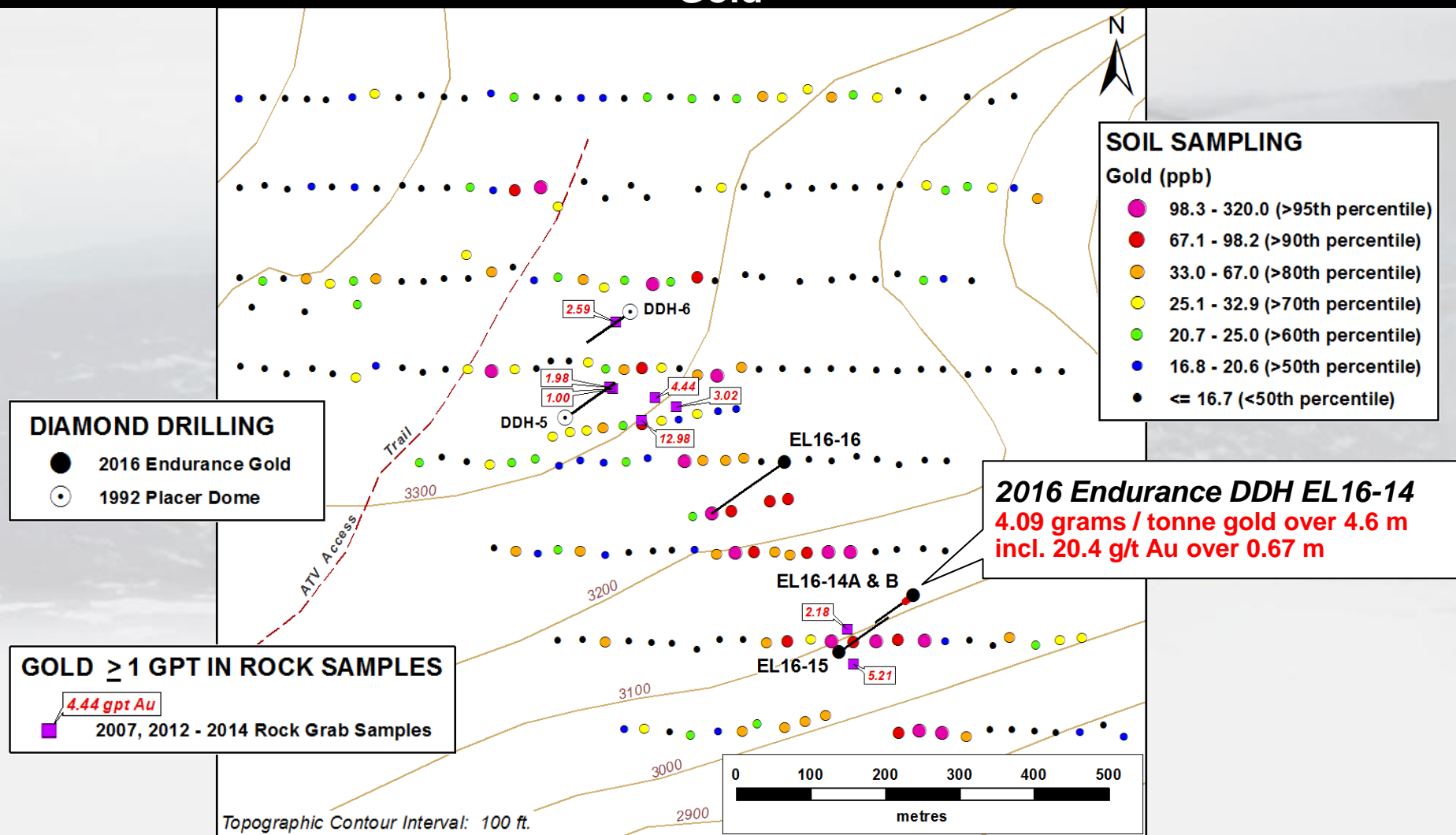
DDH EL16-14A

**0.48 gpt gold over 5.0 ft
Arsenopyrite – Stibnite
@ 74 feet**

Elephant Mountain Gold Project

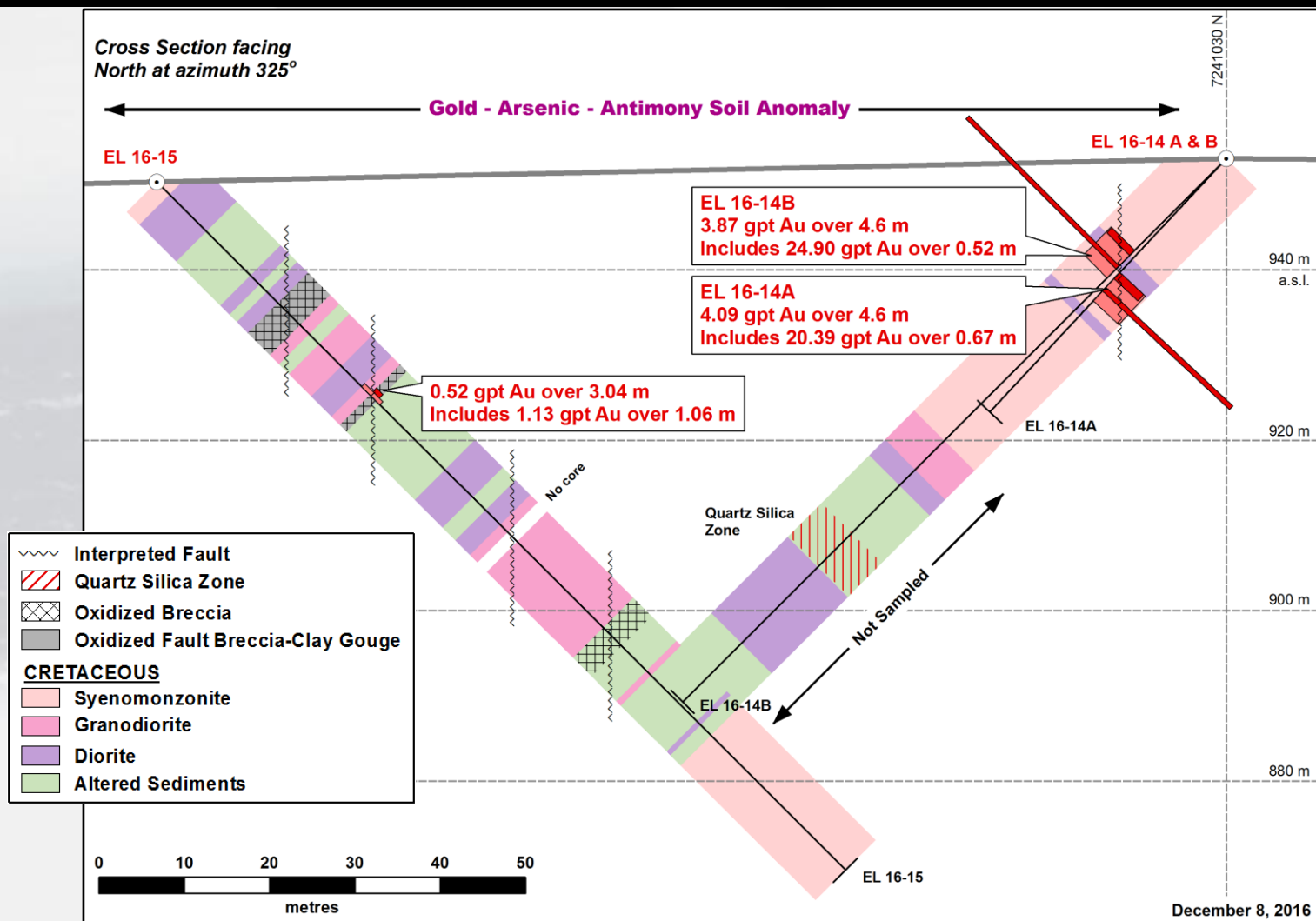
South Zone Soil Anomaly (2014 and 2015)

Gold



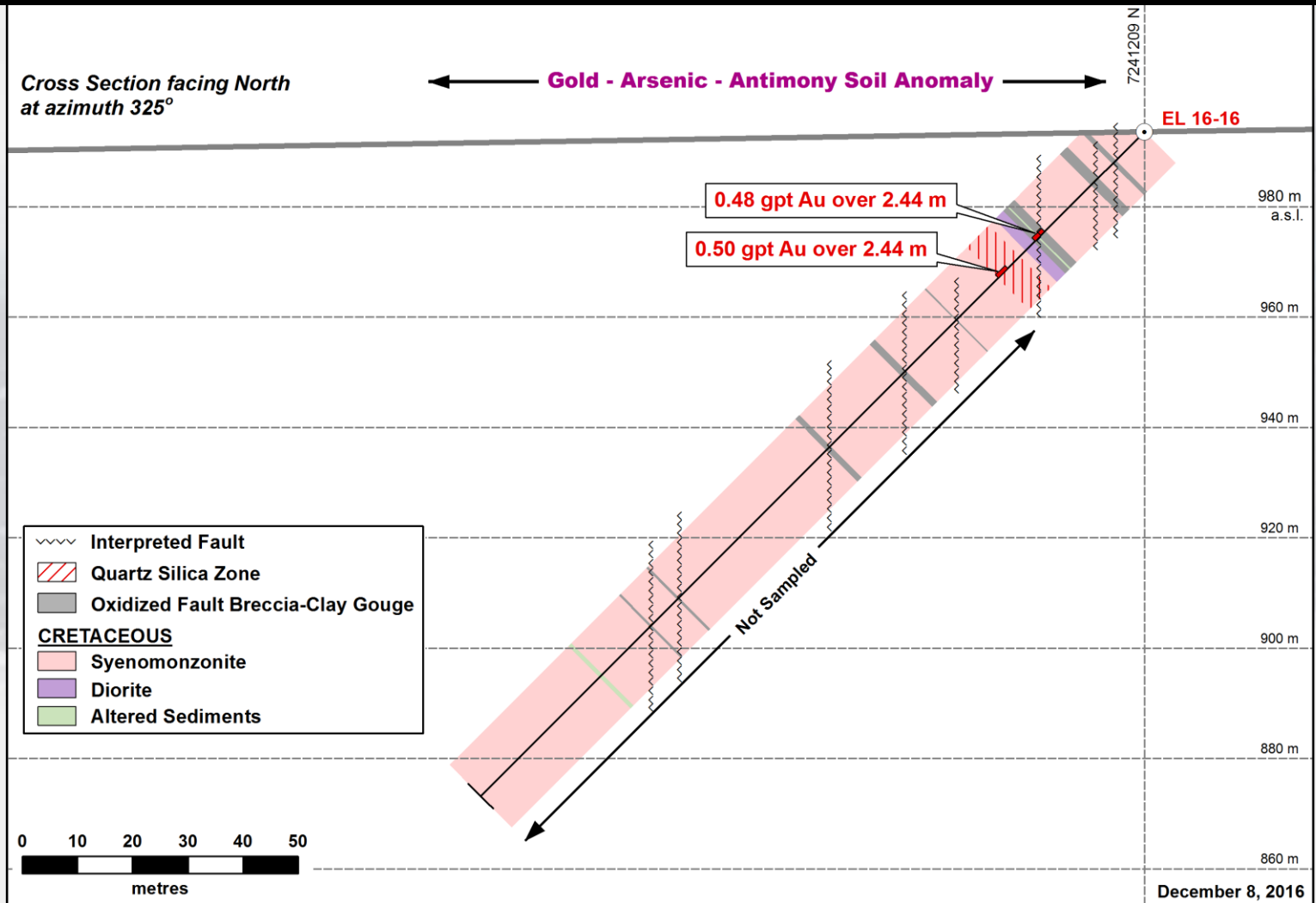
Elephant Mountain Gold Project

South Zone 2016 Drill Cross Section Holes EL 16-14 & 15



Elephant Mountain Gold Project

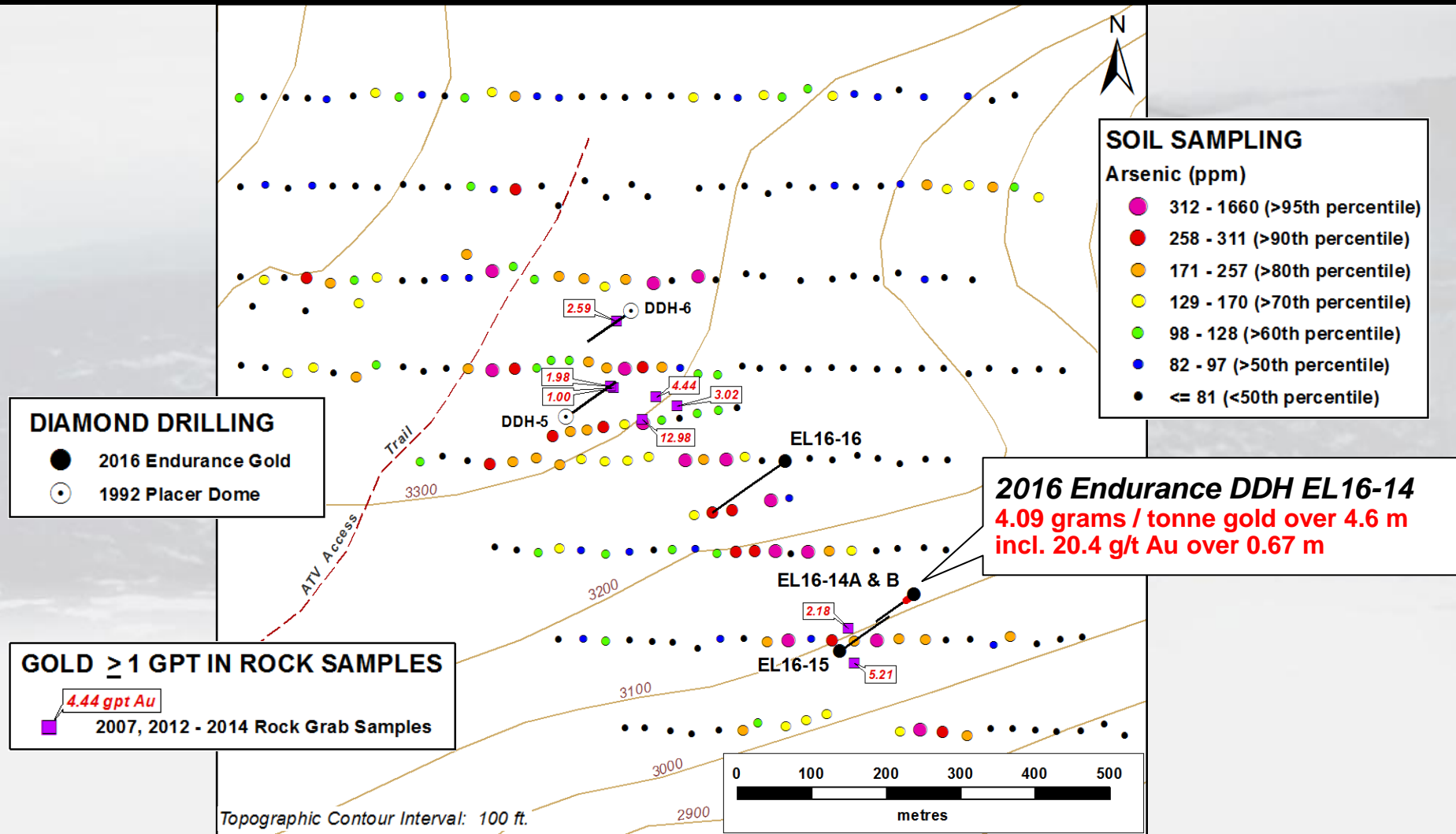
South Zone 2016 Drill Cross Section Hole EL 16-16



Elephant Mountain Gold Project

South Zone Soil Anomaly (2014 and 2015)

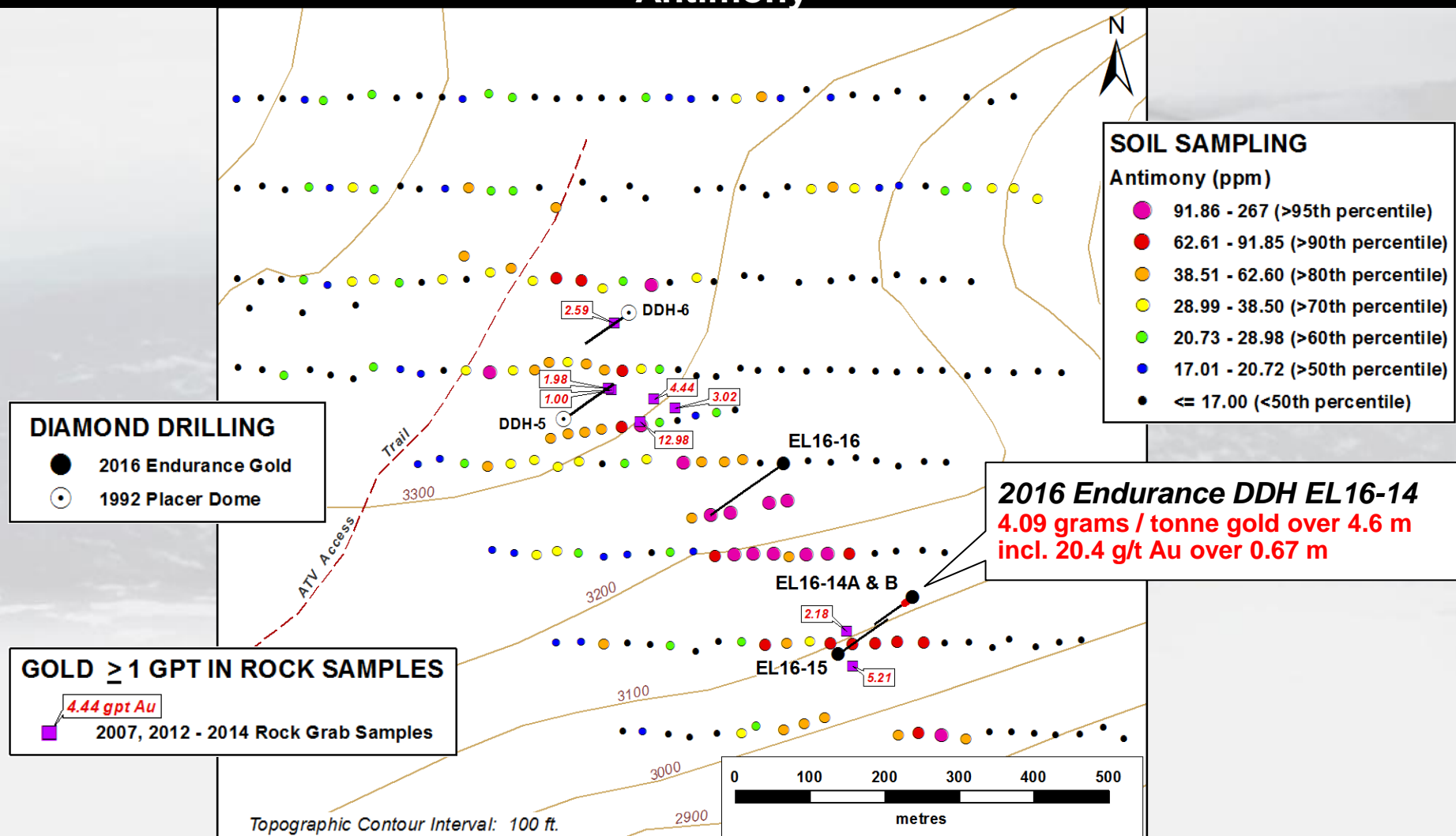
Arsenic



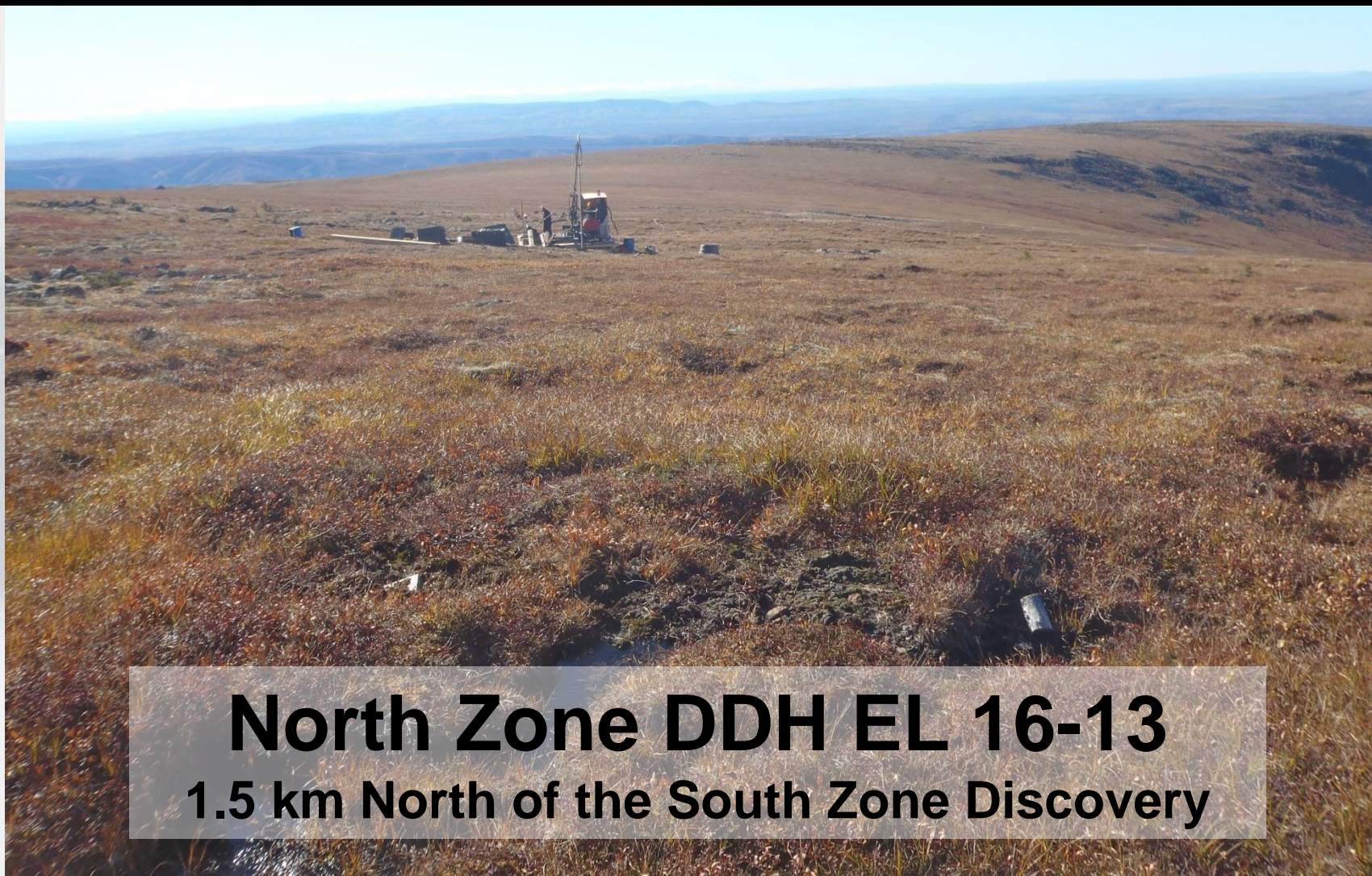
Elephant Mountain Gold Project

South Zone Soil Anomaly (2014 and 2015)

Antimony



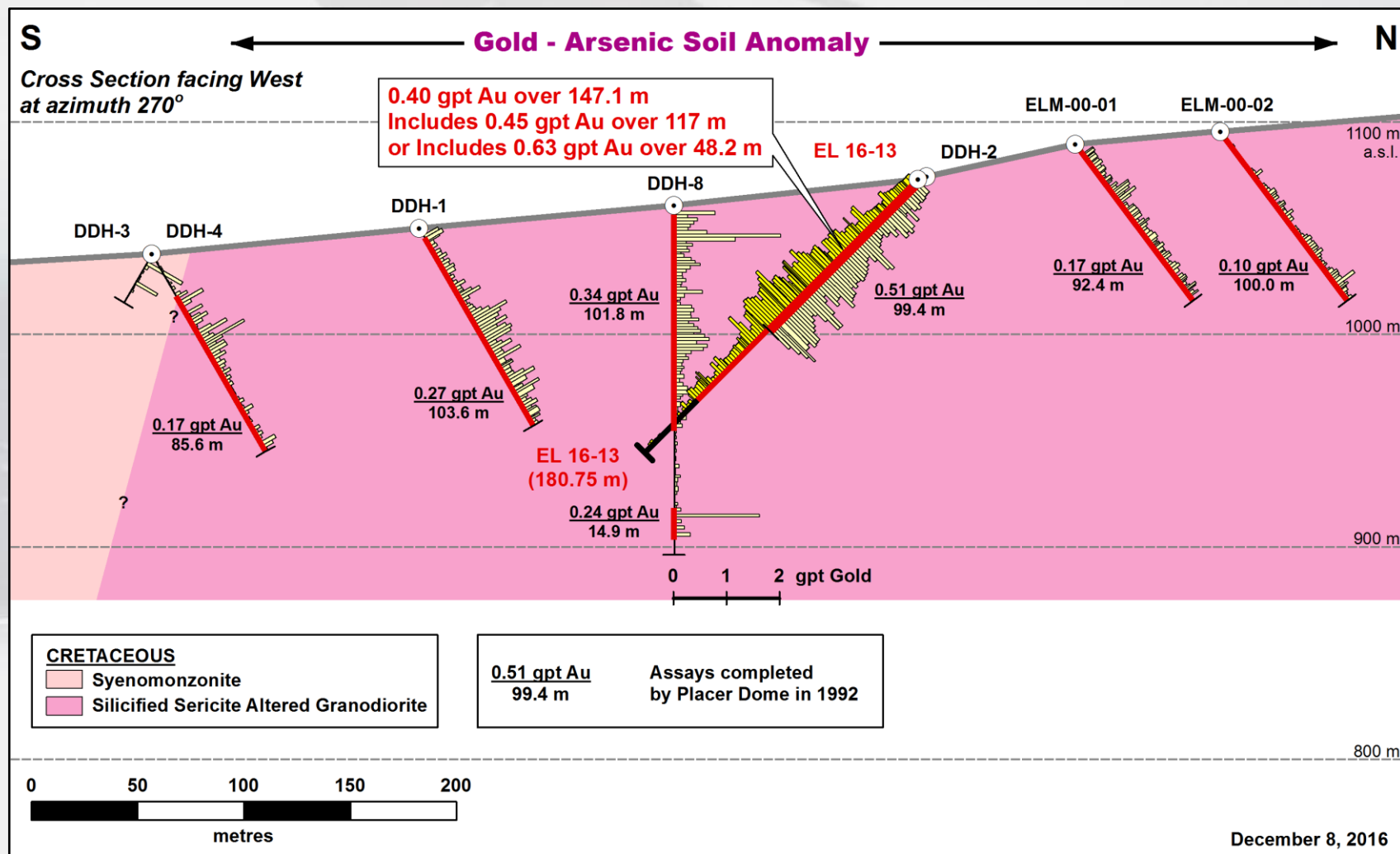
Elephant Mountain Gold Project



North Zone DDH EL 16-13
1.5 km North of the South Zone Discovery

Elephant Mountain Gold Project

North Zone 2016 Drill Cross Section Hole EL 16-13



Elephant Mountain Gold Project

North Zone Drilling EL 16-13 - Altered Granodiorite

**Intense phyllic (sericite)
+/- clay alteration with
disseminated pyrite-
arsenopyrite replacing
mafic minerals in
granodiorite**

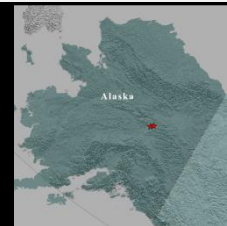
**0.4 gpt over 147.1 metres
*Includes 0.63 gpt over 48.2 m***

**Example
From 197.3 feet to 215.8 feet**



Elephant Mountain Gold Project

Conclusions



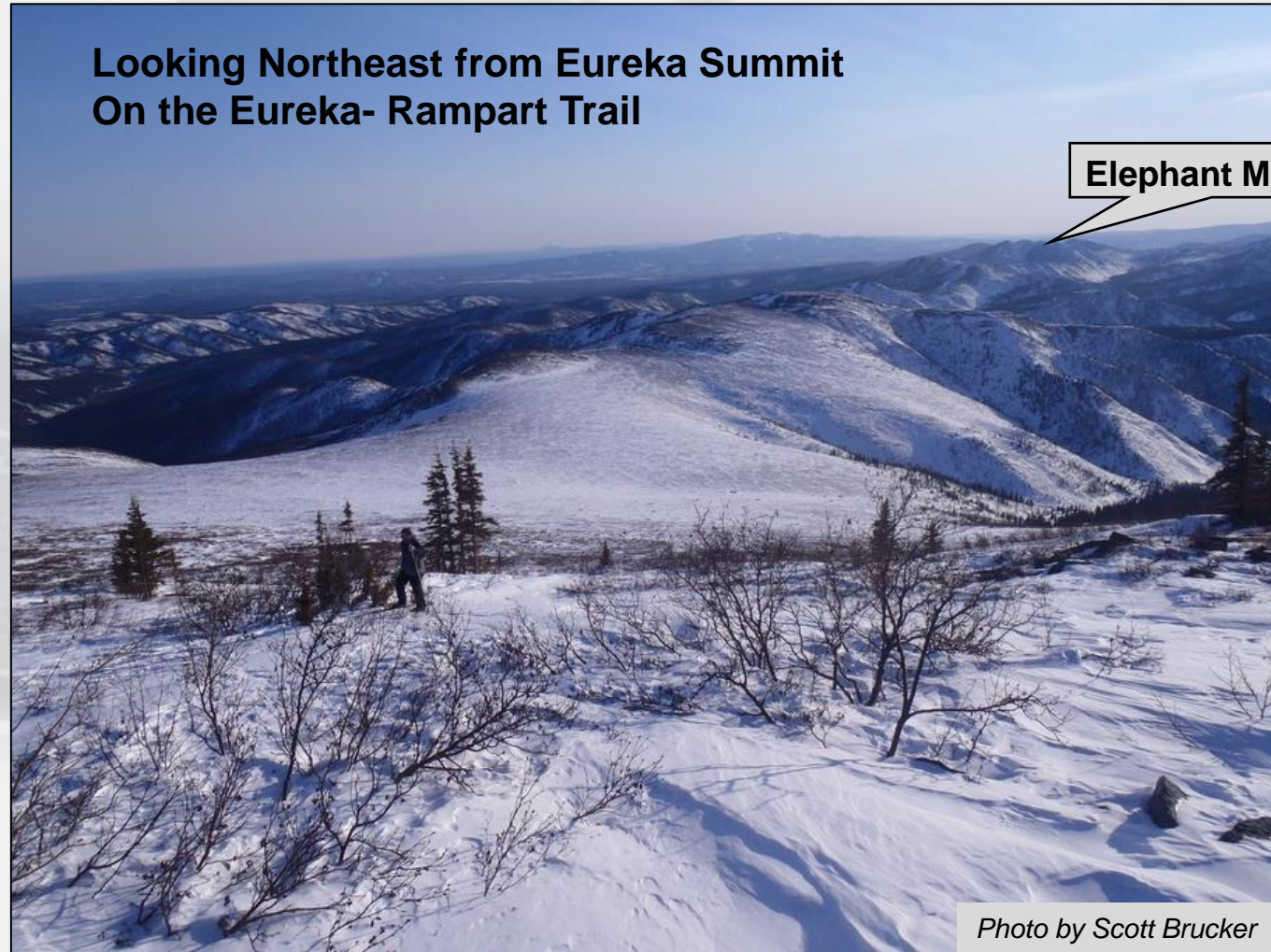
- **Cretaceous aged reduced Intrusive-hosted Gold system – antimony & arsenic**
- **Three intrusive hosted target areas over at least 2.5 x 1 kilometre area – open to expansion**
- **Significant structural preparation**
- **South Zone target at 1 km x 250 m requires step-out drilling on the 2016 stibnite discovery**
- **North Zone Discovery needs grid drilling on one square km target to determine higher grade feeder**

Elephant Mountain Gold Project

The Future – Awaken the Elephant ?

- 
- **Recommendations for further work :**
 - **Step Out Drilling at the South Zone**
 - **Fence Drilling North Zone**
 - **Geophysics – Magnetics, VLF & IP**
 - **Further Auger soil sampling**

Elephant Mountain Gold Project





www.endurancgold.com

Robert T. Boyd, P.Geo. is a qualified person as defined in National Instrument 43-101 and supervised the compilation of the information forming the basis for this summary. The Placer Dome activity during the period between 1989 and 1992 preceded the implementation of NI 43-101 and furthermore, the original data and reports have not been completely reviewed by the Company. Therefore the historic data summarized in this presentation should not be relied upon.

Bedrock grab samples are selective by nature and are unlikely to represent average grades within the bedrock when drilled.

All 2012 through 2015 rock and soil samples were analyzed at ALS Minerals using Au-ST43, Au-OG43, and ME-MS41.

**Suite 520 – 800 West Pender Street
Vancouver, BC V6C 2V6 Canada
Telephone: 604-682-2707
Fax: 604-681-0902**