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NEWS RELEASE 20 – 18

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ENDURANCE COMPLETES INITIAL DRILL PROGRAM AT THE RELIANCE GOLD PROPERTY

Endurance Gold Corporation (**EDG – TSX.V**) (the “**Company**”) is pleased to report completion of seventeen reverse circulation (RC) drill holes on the Reliance Gold Property (the “**Property**”) in southern British Columbia. The drilling program for this initial phase of drilling is now complete. The Property is located 4 kilometres (“**km**”) east of the village of Gold Bridge with year-round road access, and 10 km north of the historic Bralorne-Pioneer Gold Mining Camp which has produced over 4 million ounces of gold.

The program was completed as planned with first pass shallow drill testing of the **Eagle South Zone, Eagle Zone, Imperial and Imperial North**. Seventeen RC drill holes with a total of **978.4 metres (“m”)** of drilling were completed. All RC drill holes were planned with a maximum depth of 70.1 m (230 feet). Holes were stopped short if they encountered the water table which can negatively affect the RC sample quality. A 2 to 3 kg representative sample split was collected from 1.52 m (5 foot) drill intervals from the entire length of each RC hole. A total of 609 samples have been submitted for gold assay and multi-element analysis to the ALS Global laboratory in North Vancouver.

Geological descriptions and portable XRF analysis are currently ongoing at the project site utilizing duplicate samples of the RC chips collected as reference material from each hole. A map showing the drill hole locations is appended and available on the [Company’s website](#). A table summarizing the drill statistics is appended below. The following provides a summary of the areas drilled.

Eagle South Zone – The furthest south exposure of the Royal Shear. As reported on [October 15, 2020](#) channel sampling from outcrop returned **8.9 grams per tonne (“gpt”) gold over 9.6 m within a wider mineralized zone of 6.92 gpt gold over 13.4 m**. RC20-007 and RC20-008 are minus 45 degree inclined drill holes of 70.1 m each and were drilled from the same collar location to test this target. The objective of these holes was to determine the dip and strike extent of the mineralized shear discovered at surface. The collar was located 9 m southwest of the south end of the channel-sampled outcrop.

Eagle Zone (Eagle 3 roadcut) – This is the southeastern exposure of the Eagle Zone of the Royal Shear Zone on a mineralized strand that appears independent of the Eagle South Zone. As reported on [November 16, 2020](#) channel sampling from outcrop averaged **4.88 gpt gold over 23.5 m**, including two higher grade intervals of **8.60 gpt gold over 9.1 m** and **10.87 gpt gold over 2.1 m**. The strike and dip extent of the Eagle 3 mineralization was tested with drill holes RC20-009 and RC20-013. Both holes were inclined at minus 45 degree.

Eagle Zone (Eagle 2 roadcut) – The Eagle 2 channel sampling did not intersect the wide zone of mineralization found at Eagle 3. As reported on [October 26, 2020](#), Eagle 2 channel sampling averaged **4.94 gpt gold over 1.5 m** and **5.28 gpt gold over 1.8 m** which are interpreted to be narrower shear-strands subparallel to the E3 strand mineralization. Drill holes

RC20-010, RC20-011 and RC20-012 were collared along the Eagle 2 roadcut and inclined to the northeast with the goal of extending the strike extent of the Eagle 3 strand mineralization by up to 50 metres. Stibnite bearing and sulphide bearing quartz vein chips were observed in all three drill holes.

Eagle Zone (Eagle 1 roadcut) – As reported on [October 26, 2020](#), Eagle 1 channel sampling from outcrop averaged **5.89 gpt gold over 31.5 m** including a higher grade interval of **9.69 gpt gold over 9.1 m**. Drill holes RC20-014 and RC20-015, were drilled at minus 45 degrees and minus 65 degrees and achieved depths of 41.1 m and 39.6 m, respectively. These holes were collared approximately 10 m from the Eagle 1 channel samples. A third hole RC20-016, drilled at minus 45 degrees, was collared about 30 metres south of RC20-014 and RC20-015 and achieved a depth of 47.2 m. Stibnite bearing and sulphide bearing quartz vein chips were observed in all three holes.

Eagle Zone (Eagle 0 roadcut) – As reported on [October 26, 2020](#) channel sampling from the Eagle 0 outcrop averaged **3.63 gpt gold over 17.7 m** including two higher grade intervals of **7.19 gpt gold over 3.7 m** and **6.35 gpt gold over 4.9 m**. At Eagle 0, RC20-017 was collared just to the south of the sampled road cut and drilled at minus 45 degrees under the outcrop. Stibnite bearing and sulphide bearing quartz vein chips were observed in RC 20-17 and thus the Eagle 0 shear is currently interpreted to have been intersected in the drilling.

Imperial North Zone - As reported on [November 23, 2020](#) channel sampling from the Imperial North outcrop averaged **3.14 gpt gold over 6.7 m**. The full width of this sulphidized shear strand is not exposed and thus was tested with RC holes RC20-01 and RC20-02 inclined at minus 45 degrees. The holes were collared 35 m south of the Imperial North channel sample and were drilled at different azimuths to determine the strike of the zone.

Imperial Zone – The Imperial Zone has never been identified at surface and drill holes RC20-003, RC20-005, and RC20-006 were completed to test for the near-surface extent of mineralization based on interpretation utilizing historic drilling results. Drill hole RC20-004 was abandoned.

Endurance Gold Corporation is a company focused on the acquisition, exploration and development of highly prospective North American mineral properties with the potential to develop world-class deposits.

ENDURANCE GOLD CORPORATION

Robert T. Boyd

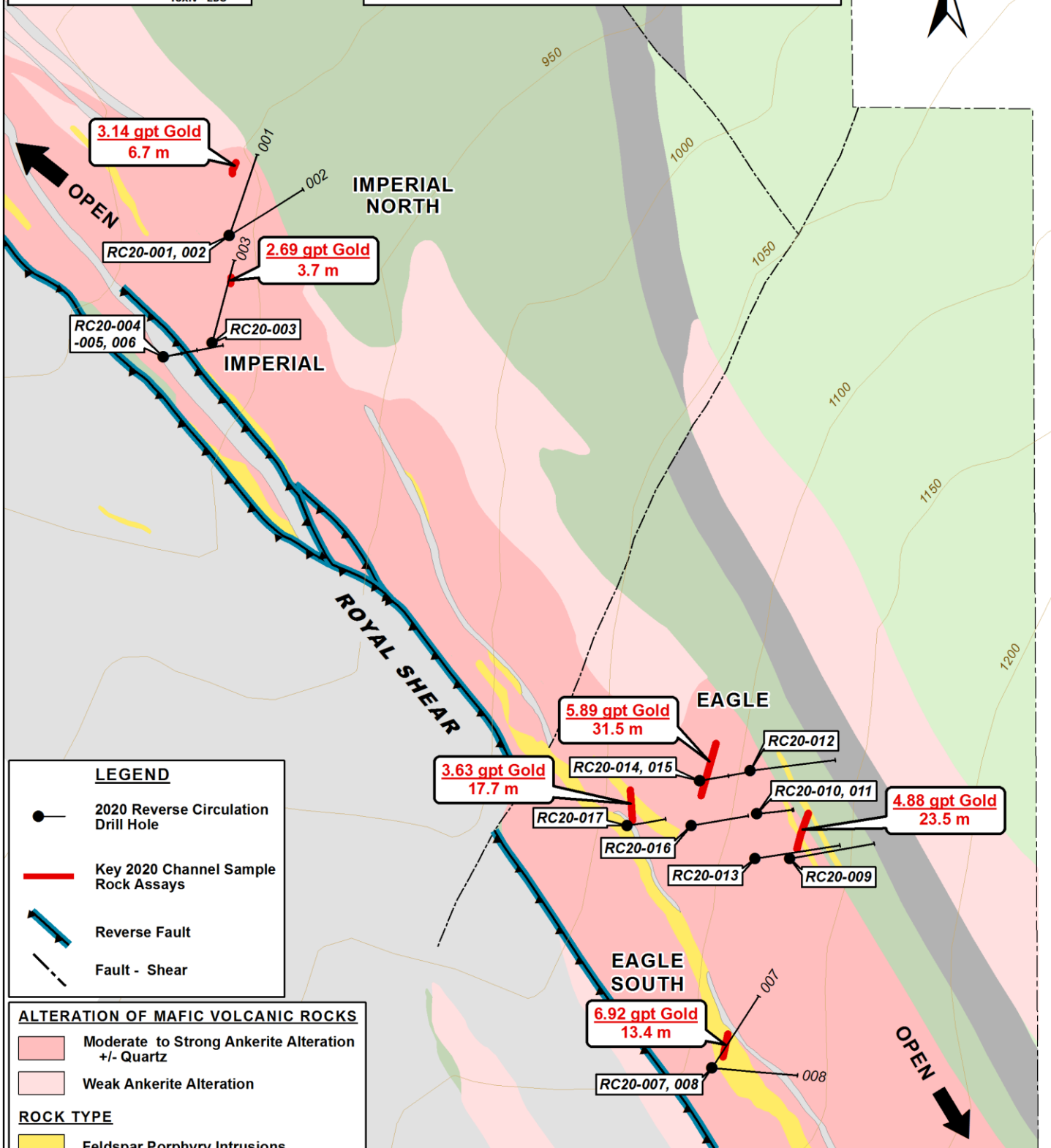
FOR FURTHER INFORMATION, PLEASE CONTACT

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RC samples were collected under the supervision of a geologist at the drilling rig. Drilling was completed using a 3.5 inch hammer bit and rock chip samples were collected using a cyclone. Sample size were reduced to 1/8th size with a riffle splitter at the drilling rig. A second duplicate split and coarse chips were collected for reference material and stored at the property. All RC samples were submitted to ALS Global in North Vancouver, BC, an ISO/IEC 17025:2017 accredited laboratory, where they were crushed to 70% <2 mm then up to 250 gram pulverized to <75 microns. Samples were then submitted for four-acid digestion and analyzed for 48 element ICP-MS (ME-MS61) and gold 30g FA ICP-AES finish (AU-ICP21). Over limit samples returning greater than 10 ppm gold were re-analyzed by Au-GRA21 methodology and over limit antimony returning greater than 10,000 ppm Sb were re-analyzed by Sb-AA08 methodology. Grab samples are selective by nature and are unlikely to represent average grades on the property or within the target areas. The work program was supervised by Darren O'Brien, P.Geo., an independent consultant and qualified person as defined in National Instrument 43-101. Mr. O'Brien has reviewed and approved this news release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release. This news release may contain forward looking statements based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of factors beyond its control, and actual results may differ materially from the expected results.



RELIANCE PROPERTY 2020 Reverse Circulation Drilling








LEGEND

-  2020 Reverse Circulation Drill Hole
-  Key 2020 Channel Sample Rock Assays
-  Reverse Fault
-  Fault - Shear

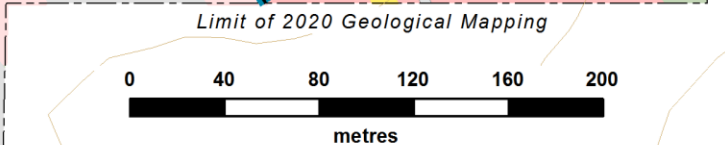
ALTERATION OF MAFIC VOLCANIC ROCKS

-  Moderate to Strong Ankerite Alteration +/- Quartz
-  Weak Ankerite Alteration

ROCK TYPE

-  Feldspar Porphyry Intrusions
-  Mafic Flows Upper Sequence
-  Siliceous Siltstones and Cherts
-  Mafic Flows Lower Sequence
-  Siltstones and Ribbon Banded Cherts

Geology by: Oliver Geoscience International, 2020



Topographic contour interval = 50 m

Date: December 14, 2020

Reliance Property, BC - Reverse Circulation Drilling Summary – December 14, 2020

Reliance Target	HoleID	Elev (m)	Azimuth	Dip	Depth_m	Comments
Imperial North	RC20-001	894	19	-45	70.1	Test covered area & Imperial North
Imperial North	RC20-002	894	58	-44	70.1	Test covered area & Imperial North strike
Imperial Zone	RC20-003	882	15	-45	70.1	Test Up plunge blind 2008 Imperial Zone
Imperial Zone	RC20-004	877	80	-75	41.1	Abandoned / Not assayed
Imperial Zone	RC20-005	877	79	-75	76.2	ReDrill RC20-004- Test blind Imperial Zone
Imperial Zone	RC20-006	877	79	-55	61.0	Test blind Imperial Zone
Eagle South	RC20-007	1107	33	-45	70.1	collar 9m SW of 6.92 gpt over 13.4 m
Eagle South	RC20-008	1107	95	-45	70.1	collar 9m SW of 6.92 gpt over 13.4 m
Eagle Zone - E3	RC20-009	1113	80	-45	70.1	collar 8m south of 8.60 gpt over 9.1 m (E3)
Eagle Zone - E2/E3	RC20-010	1108	84	-45	29.0	collar on E2 - test E3 shear trend
Eagle Zone - E2/E3	RC20-011	1108	84	-65	50.3	collar on E2 - test E3 shear trend
Eagle Zone - E2/E3	RC20-012	1104	83	-45	70.1	collar on E2 - test E3 shear trend
Eagle Zone - E2/E3	RC20-013	1110	81	-45	70.1	collar on E2 - test down dip RC20-09 E3 shear
Eagle Zone - E1	RC20-014	1088	80	-45	41.1	collar on E1 - 4 m from 9.69 gpt over 9.1 m
Eagle Zone - E1	RC20-015	1088	80	-65	39.6	collar on E1 - 4 m from 9.69 gpt over 9.1 m
Eagle Zone - E1	RC20-016	1086	80	-45	47.2	collar on E1 - test strike 30 m S of 9.69 gpt over 9.1 m
Eagle Zone - E0	RC20-017	1066	80	-45	32.0	collar on E0 - 3 m S of 6.35 gpt over 4.9 m